



**AUDITORS' REPORT**

We have audited the attached Financial Statements comprising the Balance Sheet of **REACH INDIA TRUST, Kolkata ( Foreign Contribution Account )** as at 31<sup>st</sup> March, 2010 and the Receipt and Payment Accounts for the year ended on that date.

The Financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining, on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that audit provides a reasonable basis for our opinion.

We report that:

- i) We have obtained all information and explanations, which to the best of our knowledge and belief were necessary for purpose of the audit and have found them to be satisfactory.
- ii) The said accounts are in agreement with the books of accounts maintained by Trust.
- iii) In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books.
- iv) In our opinion and to the best of our information and according to explanation given to us, the said accounts subject to Accounting Policies and Notes to the accounts given in Schedule – 3 give a true and fair view :
  - i) In the case of the Balance Sheet, of its state of affairs as at 31<sup>st</sup> March, 2010.
  - ii) In the case of the Receipt and payment Account of the Receipt and Payment for the year ended 31<sup>st</sup> March, 2010.

For **KUMAR MITTAL & CO.**  
Chartered Accountants  
FRN 10500N

(Sanjay Dewan)  
Partner

Membership No.90045

Place : Kolkata

Dated : 01/09/10



**REACH INDIA TRUST, KOLKATA**  
**BALANCE SHEET (FOREIGN CONTRIBUTION ACCOUNT) AS AT 31ST MARCH, 2010**

| As at 31.03.09<br>Amount (Rs.) | Liabilities  | Amount (Rs.) | As at 31.03.10<br>Amount (Rs.) | As at 31.03.09<br>Amount (Rs.) | Assets  | Amount (Rs.) | As at 31.03.10<br>Amount (Rs.) |
|--------------------------------|--|--------------|--------------------------------|--------------------------------|---|--------------|--------------------------------|
| -                              | <u>Corpus Fund</u><br>Opening Balance                            | Nil          |                                |                                | <b>Fixed Assets - At cost (Schedule 2)</b><br>Opening Balance | 184,783      |                                |
| -                              | Add : Received from Freedom<br>from Hunger, USA                  | 1,516,546    |                                |                                | Addition during the year                                      | 33,400       |                                |
|                                | Interest earned on Corpus Fund                                   | 94,467       | 1,611,013                      | 184,783                        | Less: Depreciation during the year                            | 218,183      | 88,966                         |
| 4,143,528                      | <b>Unutilised Grants</b><br>Foreign Contributions (Schedule - 1) |              | 97,175                         | 7,726                          | <b>Loans &amp; Advances</b><br>(Unsecured considered good)    |              |                                |
| 184,783                        | <b>Assets Fund Account</b>                                       |              | 88,966                         | 7,726                          | Advance against expenses                                      |              | 9,986                          |
|                                |  |              |                                | 20,188                         | <b>Current Assets :</b>                                       |              |                                |
|                                |  |              |                                | 2,054,218                      | <b>Cash and Bank Balances:</b>                                |              |                                |
|                                |  |              |                                | 2,055,073                      | Cash in Hand  | 6,534        |                                |
|                                |  |              |                                | 6,323                          | Cash at Bank in Savings accounts                              | 558,086      |                                |
|                                |  |              |                                |                                | with Schedule Bank  | 1,100,476    | 1,665,000                      |
|                                |  |              |                                |                                | FDR's with bank ( including interest<br>accrued )             |              |                                |
|                                |  |              |                                |                                | TDS Recoverable   |              | 33,110                         |
| <b>4,328,311</b>               | <b>Total</b>   |              | <b>1,797,154</b>               | <b>4,328,311</b>               | <b>Total</b>  |              | <b>1,797,110</b>               |

Significant accounting policies and Notes  
 Forming an intergral part of accounts -Schedule-3

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN No. 10500N

  
 (Sanjay Dewan)  
 Partner

Membership No. 90045

Place : Kolkata  
 Dated : 01/09/10



For & On behalf of  
**REACH INDIA TRUST**  
 (Trustee)  
 (Trustee)



**REACH INDIA TRUST, KOLKATA**  
**RECEIPT AND PAYMENT ACCOUNT (Foreign Contribution Account)**  
**For the year ended 31st March, 2010**

| Receipt                                   | Amount (Rs.) | Amount (Rs.)      | Payment                                      | Amount (Rs.) | Amount (Rs.)      |
|---|--------------|-------------------|--|--------------|-------------------|
| <b>Opening Cash &amp; Bank Balances :</b> |              |                   | <b>Freedom From Hunger Grant A/C:</b>        |              |                   |
| Cash in Hand                              | 20,188       |                   | SHPI Training Expenses                       | 1,130,484    |                   |
| Cash at Bank                              | 2,054,218    |                   | Salary & Allowance                           | 1,327,258    |                   |
| FDR's with Bank                           | 2,055,073    |                   | Printing and Stationery                      | 108,126      |                   |
| TDS Recoverable                           | 6,323        |                   | SCMs Capacity Building training expenses     | 207,299      |                   |
| Advance for Expenses                      | 7,726        | 4,143,528         | Telephone Expenses                           | 147,371      |                   |
|   |              |                   | Travel expenses                              | 183,929      |                   |
| <b>Grants Received :</b>                  |              |                   | Postage & Courier                            | 41,311       |                   |
| Freedom From Hunger, USA                  | 4,112,929    |                   | Professional Fee                             | 56,378       |                   |
| Oxfam Novib, Netherland                   | 1,826,272    | 5,939,201         | Repair & Maintenance                         | 74,532       |                   |
|   |              |                   | Rent   | 91,764       |                   |
| <b>Interest Income :</b>                  |              |                   | Scavenging & Cleaning                        | 18,000       |                   |
| Interest on Savings Bank Account          | 70,056       |                   | Board Meeting                                | 79,904       |                   |
| Interest on Investment (FDR)              | 173,365      | 243,421           | Career Development                           | 155,545      |                   |
|   |              |                   | Electricity Charges                          | 59,990       |                   |
| <b>Corpus Fund Received</b>               |              |                   | Insurance & Security                         | 89,690       |                   |
| Freedom from Hunger, USA                  |              | 1,516,546         | Lift Maintenance                             | 18,000       |                   |
| Interest on Corpus Fund FDR               |              | 94,467            | Car Parking Charges                          | 18,700       |                   |
|   |              |                   | Monitoring Cost                              | 301,881      |                   |
|   |              |                   | Office Expenses                              | 14,647       |                   |
|   |              |                   | Product Adaptation                           | 92,349       |                   |
|   |              |                   | Recruitment & Selection                      | 12,515       |                   |
|   |              |                   | Reference Materials/Books                    | 3,795        |                   |
|   |              |                   | Annual Report                                | 25,000       |                   |
|   |              |                   | Follow Up Service                            | 42,573       |                   |
|   |              |                   | <b>Program Implementation Cost :</b>         |              |                   |
|   |              |                   | Travel expenses                              | 301,883      |                   |
|   |              |                   | Salary & Allowance                           | 3,582,760    |                   |
|   |              |                   | Supply of Stores & Provisions                | 17,736       |                   |
|   |              |                   | Bank Charges                                 | 1,655        |                   |
|   |              |                   | Purchase of Furniture                        | 3,760        |                   |
|   |              |                   | Purchase of Computer                         | 29,640       | 8,238,475         |
|   |              |                   | <b>Oxfam Grant A/C :</b>                     |              |                   |
|   |              |                   | Follow Up Services                           | 9,000        |                   |
|   |              |                   | Workshop (SPM)                               | 34,117       |                   |
|   |              |                   | State Level Partner's Meet                   | 387,005      |                   |
|   |              |                   | SPM Training                                 | 1,164,408    |                   |
|   |              |                   | SPM Evaluation                               | 105,777      |                   |
|   |              |                   | Training of Service Center Managers          | 144,746      |                   |
|   |              |                   | Translation & Editing                        | 2,840        |                   |
|   |              |                   | Travel Expenses                              | 142,607      | 1,990,500         |
|   |              |                   | <b>Closing Cash &amp; bank Balance</b>       |              |                   |
|   |              |                   | Cash in Hand                                 | 6,534        |                   |
|   |              |                   | Balance in Savings Account with AXIS Bank    | 558,086      |                   |
|   |              |                   | FDR's with Bank (including interest Accrued) | 1,100,476    |                   |
|   |              |                   | TDS Recoverable                              | 33,107       |                   |
|   |              |                   | Advance for Expenses                         | 9,985        | 1,708,188         |
| <b>Total</b>                              |              | <b>11,937,163</b> | <b>Total</b>                                 |              | <b>11,937,163</b> |

Significant accounting policies and Notes  
Forming an intergral part of accounts -Schedule-3

For **KUMAR MITTAL & CO.**  
Chartered Accountants  
FRN No. 10500N  
  
**(Sanjay Dewan)**  
Partner  
Membership No.90045



For & On behalf of  
**REACH INDIA TRUST**  
   
**(Trustee)** **(Trustee)**

## REACH INDIA TRUST, KOLKATA

## SCHEDULE OF UNUTILISED GRANTS ACCOUNT ( Foreign Contribution Account)

| Funding Agency           | Opening Balance as on 1.4.2009 (Rs.) | Grant received during the year (Rs.) | Interest earned on Saving Bank Account & FDRs (Rs.) | Total (Rs.) | Expenses as per Income and Expenditure A/c (Rs.) | Closing Balance as on 31.03.10 (Rs.) |
|--------------------------|--------------------------------------|--------------------------------------|---|-------------|--|--------------------------------------|
| Freedom from Hunger, USA | 2,320,657                            | 4,112,929                            | 243,421   | 6,677,007   | 8,238,475  | (1,561,468)                          |
| Oxfam Novib, Netherland  | 1,822,871                            | 1,826,272                            | -   | 3,649,143   | 1,990,500  | 1,658,643                            |
|                          | 4,143,528                            | 5,939,201                            | 243,421   | 10,326,150  | 10,228,975                                       | 97,175                               |



REACH INDIA TRUST, KOLKATA**SCHEDULE OF FIXED ASSETS**

| Items              | Rate of Depreciation | Opening Balance as on 1.4.09 | Additions during 2009-10 |               | Total cost as at 31.3.10 | Depreciation during the year 08-09 | WDV as on 31.03.10 |
|--------------------|----------------------|------------------------------|--------------------------|---------------|--------------------------|------------------------------------|--------------------|
|                    |                      |                              | upto 30.9.09             | after 1.10.09 |                          |                                    |                    |
| <b>Computers</b>   |                      |                              |                          |               |                          |                                    |                    |
| Laptop             | 60%                  | 111,384                      | 29,640                   |               | 141,024                  | 84,614                             | 56,410             |
| Laserjet Printer   | 60%                  | 29,484                       | -                        | -             | 29,484                   | 17,690                             | 11,794             |
| ITI Virus Software | 60%                  | 6,115                        | -                        | -             | 6,115                    | 3,669                              | 2,446              |
| Tally Package      | 60%                  | 37,800                       | -                        | -             | 37,800                   | 22,680                             | 15,120             |
| <b>Equipment</b>   |                      |                              |                          |               |                          |                                    |                    |
| Glow Sign Board    | 15%                  | -                            | 3,760                    | -             | 3,760                    | 564                                | 3,196              |
| <b>GRAND TOTAL</b> |                      | <b>184,783</b>               | <b>33,400</b>            | <b>-</b>      | <b>218,183</b>           | <b>129,217</b>                     | <b>88,966</b>      |

