



S. Sahoo & Co.

Auditors' Report Chartered Accountants

To

The Board of Trustees

REACH INDIA TRUST

A-41, Rajdanga Nabapally, Kshetra Villa

Ground Floor Near Naba Uday Sangha

Math, P.S.Kasaba, Kolkata WB-700107

Report on the FC Financial Statements

We have audited the accompanying financial statements of **FC Projects of "REACH INDIA TRUST" (FC Regn. No: 147120879)**, which comprises the Balance Sheet as at 31st March 2017, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safe guarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.



We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material mis statement of the financial statements, whether due to fraud or error. In making those risk assessments, the audit or consider internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the over all presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the **FC Projects of "REACH INDIA TRUST" (FC Regn. No: 147120879)** as at March 31st, 2017.
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date.

For S. Sahoo & Co
Chartered Accountants
FRN NO.: 322952E

CA. Subhajit Sahoo, FCA
Partner
M.M.No: - 057426



Date:29.08.2017
Place: New Delhi

REACH INDIA TRUST

A-41, RAJDANGA, NABAPALLY, KSHETRA VILLA, GROUND FLOOR, NEAR NABA UDAY SANGHA
MATH., P.S KASABA, KOLKATA, WEST BENGAL- 700107

BALANCE SHEET AS AT 31ST, MARCH, 2017

FOREIGN PROJECTS	SCHEDULE	AMOUNT IN INR F.Y. 2016-17
SOURCES OF FUNDS		
I. FUND BALANCES:		
a. General Fund	[01]	737,787.43
b. Project Fund	[02]	1,836,721.69
c. Asset Fund	[03]	570,970.00
d. Staff Benefit Fund	[04]	1,981,062.00
II. LOAN FUNDS:		
a. Secured Loans		-
b. Unsecured Loans		-
TOTAL Rs.	[I + II]	5,126,541.12
APPLICATION OF FUNDS		
I. FIXED ASSETS	[05]	570,970.00
II. INVESTMENTS		3,295,095.00
III. CURRENT ASSETS, LOANS & ADVANCES:		
a. Cash & Bank Balance	[06]	499,520.12
b. Other Current Assets	[07]	1,025,985.00
	A	1,525,505.12
Less: CURRENT LIABILITIES & PROVISIONS:		
a. Current Liabilities	[08]	265,029.00
	B	265,029.00
NET CURRENT ASSETS	[A - B]	1,260,476.12
TOTAL Rs.	[I+II+III]	5,126,541.12

Significant Accounting Policies and Notes to Accounts [15]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :
S.SAHOO & CO.
Chartered Accountants
FR No. 322952E

For & on behalf :
Reach India Trust

CA. SUBHAJIT SAHOO, FCA, LLB
Partner
M No. 057426

Place : New Delhi
Date : 29.08.2017

Trustee

Trustee

Chief Manager



REACH INDIA TRUST

A-41, RAJDANGA, NABAPALLY, KSHETRA VILLA, GROUND FLOOR, NEAR NABA UDAY SANGHA MATH., P.S KASABA, KOLKATA, WEST BENGAL- 700107

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST, MARCH, 2017

FOREIGN PROJECTS

**AMOUNT IN INR
F.Y. 2016-17**

	SCHEDULE	
<u>I. INCOME</u>		
Grants	[09]	3,664,932.00
Bank Interest		41,365.00
Interest on Investment		78,773.00
Sale of Assets		199,600.00
TOTAL		3,984,670.00
<u>II. EXPENDITURE</u>		
Grant Related Expenses [Restricted Fund]	[10]	1,828,210.21
Administrative Expenses	[11]	152,451.67
Adjustment for Change in Accounting Method		280,902.00
Depreciation	[05]	126,516.00
Depreciation transferred to Asset Fund	[05]	126,516.00
TOTAL		2,261,563.88
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	1,723,106.12
IV. TRANSFERRED TO GENERAL FUND		(113,615.57)
TRANSFERRED TO PROJECT FUND		1,836,721.69

Significant Accounting Policies and Notes to Accounts [15]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :
S.SAHOO & CO.
Chartered Accountants
FR No. 322952E

For & on behalf :
Reach India Trust

CA. SUBHAJIT SAHOO, FCA, LLB
Partner
M No. 057426

Place : New Delhi
Date : 29.08.2017



[Signature] Trustee *[Signature]* Trustee *[Signature]* Chief Manager



REACH INDIA TRUST

A-41, RAJDANGA, NABAPALLY, KSHETRA VILLA, GROUND FLOOR, NEAR NABA UDAY SANGHA MATH., P.S KASABA, KOLKATA, WEST BENGAL- 700107

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST, MARCH, 2017

<u>FOREIGN PROJECTS</u>	<u>SCHEDULE</u>	<u>AMOUNT IN INR</u> <u>F.Y. 2016-17</u>
RECEIPTS		
Cash & Bank Balance		
Cash in Hand		28,602.00
Cash at Bank		1,616,748.00
Fixed Deposit		3,070,797.00
Grants	[12]	578,609.00
Bank Interest		41,365.00
Interest on Investment		78,773.00
Sale of Assets		199,600.00
Staff Benefit Fund		144,804.00
Loans & Advances Received	[13]	370,410.00
TOTAL Rs.		6,129,708.00
PAYMENT		
Grant Related Expenses [Restricted Fund]	[10]	1,828,210.21
Administrative Expenses	[11]	152,451.67
Loans & Advances Paid	[14]	354,431.00
Cash & Bank Balance		
Cash in Hand		9,687.00
Cash at Bank		489,833.12
Fixed Deposit		3,295,095.00
TOTAL Rs.		6,129,708.00

Significant Accounting Policies and Notes to Accounts [15]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :
S.SAHOO & CO.
 Chartered Accountants
 FR No. 322952E



CA. SUBHAJIT SAHOO, FCA, LLB
 Partner
 M No. 057426

Place : New Delhi
 Date : 29.08.2017

For & on behalf :
Reach India Trust

[Signature]
 Trustee

[Signature]
 Trustee

[Signature]
 Chief Manager



REACH INDIA TRUST

A-41, RAJDANGA, NABAPALLY, KSHETRA VILLA, GROUND FLOOR, NEAR NABA UDAY

SANGHA MATH., P.S KASABA, KOLKATA, WEST BENGAL- 700107

FOREIGN PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement		F.Y. 2016-17
SCHEDULE [01] : GENERAL FUND		
Opening Balance		603,713.00
Add: Transferred from the Project Fund		247,690.00
Add: Transferred from Income & Exp. Account		(113,615.57)
TOTAL		737,787.43
SCHEDULE [02] : PROJECT FUND		
<i>Thrive Network- HHI Education Project</i>		
Transfer from Unspent Grant Balance		474,615.00
Less: Adjustment for Change in Accounting Method		71,441.00
Less: Utilized during the year		370,744.00
		32,430.00
<i>Star Foundation-Award Grant</i>		
Transfer from Unspent Grant Balance		1,012,664.00
Less: Adjustment for Change in Accounting Method		50,309.00
Less: Utilized during the year		582,415.00
		379,940.00
<i>Star Foundation Capacity Building Grant</i>		
Transfer from Unspent Grant Balance		230,878.00
Less: Utilized during the year		187,280.00
		43,598.00
<i>Star Foundation Brand Promotion</i>		
Grant Received During the Year		134,535.00
Less: Utilized during the year		134,534.90
Less: Transferred to Income & Exp. Account		0.10
		-
<i>Reach Global</i>		
Transfer from Unspent Grant Balance		1,316,564.00
Less: Adjustment for Change in Accounting Method		18,489.00
Less: Utilized during the year		384,950.00
		913,125.00
<i>National Foundation for India</i>		
Transfer from Unspent Grant Balance		103,341.00
Add: Grant Received during the Year		125,000.00
Less: Adjustment for Change in Accounting Method		214.00
Less: Utilized during the year		98,448.00
		129,679.00
<i>Healthy World Foundation-Provide Health</i>		
Grant Received during the Year		319,074.00
Less: Utilized during the year		38,989.31
		280,084.69
<i>Healthy World Foundation-Dimagi</i>		
Transfer from Unspent Grant Balance		30,849.00
Less: Utilized during the year		30,849.00
		-
<i>Healthy World Foundation</i>		
Transfer from Unspent Grant Balance		45,094.00
Less: Adjustment for Change in Accounting Method		228.00
Less: Utilized during the year		-
		44,866.00
<i>Global Giving</i>		
Transfer from Unspent Grant Balance		5,536.00
Less: Utilized during the year		-
		5,536.00
<i>Freedom from Hunger, USA</i>		
Transfer from Unspent Grant Balance		7,463.00
Less: Utilized during the year		-
		7,463.00



Audited Financial Statements F.Y. 2016-17

R. Masilamani



REACH INDIA TRUST

A-41, RAJDANGA, NABAPALLY, KSHETRA VILLA, GROUND FLOOR, NEAR NABA UDAY
SANGHA MATH., P.S KASABA, KOLKATA, WEST BENGAL- 700107

FOREIGN PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement	
	F.Y. 2016-17
ICCO India	
Transfer from Unspent Grant Balance	111,573.00
Less: Adjustment for Change in Accounting Method	111,573.00
	-
Gram Vikas	
Transfer from Unspent Grant Balance	22,979.00
Less: Adjustment for Change in Accounting Method	22,979.00
	-
Packard Foundation	
Transfer from Unspent Grant Balance	(27,543.00)
Less: Adjustment for Change in Accounting Method	(27,543.00)
	-
TOTAL	1,836,721.69
SCHEDULE [03] : ASSET FUND	
Opening Balance	1,019,462.00
Add: Assets Purchased During The Year	1,800.00
Less: Assets Disposed off During the Year	323,776.00
Less: Depreciation Charged out of Grant asset	126,516.00
TOTAL	570,970.00
SCHEDULE [04] : STAFF BENEFIT FUND	
Opening Balance	1,836,258.00
Add: Interest Received during the Year	170,448.00
Less: Staff Benefit Expenses (Leave Encashment to Staff)	25,644.00
TOTAL	1,981,062.00
SCHEDULE [06] : CASH & BANK BALANCE	
Cash in hand	9,687.00
Cash at Bank	
Axis Bank Ltd. (A/C No: 005010100368315)	407,350.19
Sub FC A/c*	
Axis Bank Ltd. (A/C No: 911010029072473)	55,238.21
Axis Bank Ltd. (A/C No: 913010007865648)	27,244.72
TOTAL	499,520.12
SCHEDULE [07] : OTHER CURRENT ASSETS	
Prepaid Expenses	18,100.00
Security Deposit	19,063.00
TDS Recoverable	134,718.00
Inter Project Balance	854,104.00
TOTAL	1,025,985.00
SCHEDULE [08] : CURRENT LIABILITIES	
TDS Payable	36.00
Leal & Professional Fees Payable	61,720.00
SRB Associates	23,130.00
Expenses Payable	180,143.00
TOTAL	265,029.00
SCHEDULE [09] : GRANTS	
Childhood Development Module Cascading	
Unspent Grant Balance	403,174.00
Add: Grant Received during the Year	-
	403,174.00
Star Foundation-Award Grant	
Unspent Grant Balance	962,355.00
Add: Grant Received during the Year	-
	962,355.00



Audited Financial Statements F.Y. 2016-17



REACH INDIA TRUST

A-41, RAJDANGA, NABAPALLY, KSHETRA VILLA, GROUND FLOOR, NEAR NABA UDAY
SANGHA MATH., P.S KASABA, KOLKATA, WEST BENGAL- 700107

FOREIGN PROJECTS	AMOUNT IN INR
Schedules forming part of Financial Statement	
	F.Y. 2016-17
<u>Star Foundation Capacity Building Grant</u>	
Unspent Grant Balance	230,878.00
Add: Grant Received during the Year	-
	<u>230,878.00</u>
<u>Star Foundation Brand Promotion</u>	
Unspent Grant Balance	-
Add: Grant Received during the Year	134,535.00
	<u>134,535.00</u>
<u>Reach Global</u>	
Unspent Grant Balance	1,298,075.00
Add: Grant Received during the Year	-
	<u>1,298,075.00</u>
<u>National Foundation for India</u>	
Unspent Grant Balance	103,127.00
Add: Grant Received during the Year	125,000.00
	<u>228,127.00</u>
<u>Healthy World Foundation-Provide Health</u>	
Unspent Grant Balance	-
Add: Grant Received during the Year	319,074.00
	<u>319,074.00</u>
<u>Healthy World Foundation-Dimagi</u>	
Unspent Grant Balance	30,849.00
Add: Grant Received during the Year	-
	<u>30,849.00</u>
<u>Healthy World Foundation</u>	
Unspent Grant Balance	44,866.00
Add: Grant Received during the Year	-
	<u>44,866.00</u>
<u>Global Giving</u>	
Unspent Grant Balance	5,536.00
Add: Grant Received during the Year	-
	<u>5,536.00</u>
<u>Freedom from Hunger, USA</u>	
Unspent Grant Balance	7,463.00
Add: Grant Received during the Year	-
	<u>7,463.00</u>
TOTAL	<u>3,664,932.00</u>



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R. Masilamani

Rohit Sin



REACH INDIA TRUST

A-41, RAJDANGA, NABAPALLY, KSHETRA VILLA, GROUND FLOOR, NEAR NABA UDAY
SANGHA MATH., P.S KASABA, KOLKATA, WEST BENGAL- 700107

FOREIGN PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement	
	F.Y. 2016-17
SCHEDULE [10] : Grant Related Expenses [Restricted Fund]	
Childhood Development Module Cascading (Schedule 10.1)	370,744.00
Star Foundation-Award Grant (Schedule 10.2)	582,415.00
Star Foundation Capcacity Building Grant (Schedule 10.3)	187,280.00
Star Foundation Brand Promotion (Schedule 10.4)	134,534.90
Reach Global (Schedule 10.5)	384,950.00
National Foundation for India (Schedule 10.6)	98,448.00
Healthy World Foundation-Provide Health (Schedule 10.7)	38,989.31
Healthy World Foundation-Dimagi (Schedule 10.8)	30,849.00
TOTAL	1,828,210.21

SCHEDULE [10.1] : Childhood Development Module Cascading

Programme Cost

Translation of module in Hindi	15,960.00
Organising TOT centrally at Murshidabad	13,119.00
Cascade of education through SHG platforms	27,000.00

Project Management Cost

Apportioned trainers, coordinators time cost	142,867.00
Travel costs for project team to provide follow up and technical support	45,678.00

Admin salary and other overheads cost

Apportioned CEO, Finance personnel time cost	70,522.00
Travel cost for Admin team, stationary, postage, communication and rent	55,598.00

TOTAL

370,744.00

SCHEDULE [10.2] : Star Foundation Award Grant

Operational Costs

Fundraising	27,646.00
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Personnel Costs

Salary & Allowances	394,590.00
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Admin. and other overheads cost

Admin. and other overheads cost	160,179.00
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TOTAL

582,415.00

SCHEDULE [10.3] : Star Foundation Capcacity Building Grant

Operational Costs

Fees	3,411.00
Food & accomodation	45,235.00
Hall Rent	9,000.00
Resourse Person fees	60,000.00
Stationery & Translate cost	5,597.00
Travel for Participant	21,483.00
Travel for Resourse person	42,554.00

TOTAL

187,280.00

SCHEDULE [10.4] : Star Foundation Brand Promotion

Training & Follow Up Support	134,014.00
Bank Charges	520.90

TOTAL

134,534.90



Audited Financial Statements F.Y. 2016-17

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REACH INDIA TRUST

A-41, RAJDANGA, NABAPALLY, KSHETRA VILLA, GROUND FLOOR, NEAR NABA UDAY
SANGHA MATH., P.S KASABA, KOLKATA, WEST BENGAL- 700107

FOREIGN PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement	
F.Y. 2016-17	

SCHEDULE [10.5] : Reach Global

Salary & Allowances	286,980.00
Printing & stationery	328.00
Rent & Electricity	3,000.00
Statutory Audit fees	450.00
Travelling	52,332.00
Legal & Professional fees	26,500.00
Office & admin Expenses	360.00
Repair & Maintenance	15,000.00
TOTAL	384,950.00

SCHEDULE [10.6] : National Foundation for India

Operating Expenses

Conducting Activity Based Workshop and Day Observant	4,567.00
Conducting Training on Life Cycle Education	23,070.00
Developmet of 1 CYRC	10,867.00
Developmet of 2 CYRC	4,100.00

FGDs and Community Mobilization Process	3,016.00
Exposure Visit to Patang, Odisha	4,481.00
<u>Admin. Expenses</u>	
Overhead Expenses	38,347.00
Honorarium	10,000.00

TOTAL 98,448.00

SCHEDULE [10.7] : Healthy World Foundation-Provide Health

Identification of the community health need by applying PRA.	3,306.00
Time cost of Project coordinator	13,000.00
Time cost of programme team	14,290.00
Overhead Expenses	8,393.31

TOTAL 38,989.31

SCHEDULE [10.8] : Healthy World Foundation-Dimagi

Meeting with Principle Secretary & Mission Director, NHM	4,000.00
Monthly review meeting attend with DC/DDC, CS	2,400.00
Regular monitoring cost to monitor 20 health soldier	6,000.00
Training specialist time cost	15,306.00
FTA by Reach India	2,000.00
Communication for CC team	1,143.00

TOTAL 30,849.00

SCHEDULE [11] : ADMINISTRARTIVE EXPENDITURE

Admin charges PF & EDLI	6,001.00
Bank charges	551.76
Office rent & Electricity	8,000.00
Repaire & Maintenance	137,900.00
Rounding Off Adjustment	(1.09)

TOTAL 152,451.67

SCHEDULE [12] : GRANT RECEIVED

Star Foundation Brand Promotion	134,535.00
National Foundation for India	125,000.00
Healthy World Foundation-Provide Health	319,074.00

TOTAL 578,609.00



REACH INDIA TRUST

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SANGHA MATH., P.S KASABA, KOLKATA, WEST BENGAL- 700107

FOREIGN PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

F.Y. 2016-17

SCHEDULE [13] : LOANS & ADVANCES RECEIVED

Security Deposit	138,000.00
TDS Recoverable	111,142.00
Expenses Payable	114,484.00
Prepaid Expenses	6,784.00
TOTAL	370,410.00

SCHEDULE [14] : LOANS & ADVANCES PAID

Inter Project Advance	136,065.00
EPF Payable	12,140.00
TDS Payable	211.00
Audit Fees Payable	125,400.00
Professional Fees Payable	75,675.00
Professional Tax Payable	1,490.00
Provision for Expenses	3,450.00
TOTAL	354,431.00



Audited Financial Statements F.Y. 2016-17



REACH INDIA TRUST

A-41, RAJDANGA, NABAPALLY, KSHETRA VILLA, GROUND FLOOR, NEAR NABA UDAY SANGHA MATH, P.S KASABA, KOLKATA, WEST
BENGAL- 700107

Schedule: 05 FIXED ASSETS [FOREIGN PROJECTS]

DESCRIPTION	As At	ADDITIONS		GROSS BLOCK		As at	FOR THE YEAR	WRITTEN DOWN VALUE AS AT 31.03.17	RATE OF DEPRN
		<180	>180	Deletion During the Year	31.03.2017				
<i>Asset out of Grant fund</i>									
Furniture & Fixtures	426,898.00	-	-	26,700.00	400,198.00	40,020.00	360,178.00	10%	
Office Equipments	205,871.00	-	-	2,900.00	202,971.00	30,446.00	172,525.00	15%	
Laptop, Computer & Peripherals	92,517.00	-	1,800.00	-	94,317.00	56,050.00	38,267.00	60%	
Vehicle	294,176.00	-	-	294,176.00	-	-	-	15%	
TOTAL	1,019,462.00	-	1,800.00	323,776.00	697,486.00	126,516.00	570,970.00		



Prasanna Mukherjee

Rishi B...



REACH INDIA TRUST

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UDAY SANGHA MATH., P.S KASABA, KOLKATA, WEST BENGAL- 700107

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF
ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2017.**

A. SIGNIFICANT NOTES ON ACTIVITIES

1. Reach India, headquartered in Kolkata is a professionally managed national level "not for profit and charitable" organization. The organization specializes in designing, developing and imparting high quality trainings with focus on women and adolescent girls, based on Technical Learning Conversations. It works in partnership with a range of Government agencies, grassroots organizations, community based organizations, corporates etc. it is the part of various strategic State /National & International Network of Resource Organizations, Government flagship programs. Thematically, Reach focuses on areas of: Skill building, Organization strengthening and Institution building, Health, Livelihoods, Financial education, and SHGs. Trainings in Reach India Trust engage the participants through games, skits, role play based on adult learning principles. TOTs are well structured and truly participatory in nature focused on building the foundation; slowly progress to introduce and discuss complex messages; and at the end a thorough exercise session for end users enabling complete capacity building for the front line workers as well as programme coordinators. Reach serves in the poverty endemic states like Assam, Odisha, Chhattisgarh, Jharkhand, Bihar, West Bengal, Meghalaya, Nagaland and Sikkim.

B. SIGNIFICANT ACCOUNTING POLICIES

2. *Basis of Accounting:* The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature.

The Society is not carrying on any activity in nature of commercial, industrial or business therefore the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant.



P. S. Suman
P. S. Suman



The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the society except stated otherwise.

3. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

No revaluation of fixed assets was made during the year.

4. **Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Computer Equipment & Accessories	60%
Office & electrical Equipment	15%
Furniture & Fixture	10%
Vehicle	15%

As the total value of the Assets acquired out of the Grant fund is charged to revenue during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.

5. **Revenue Recognition:** Restricted project grants were recognized as income on the grant received during the project period on the prorata basis of respective projects, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.

6. **Project Fund:** The Project Fund was recognized on the basis of unspent balance of Grant Recognized as income over the grant utilized during the period. Grant Income of the year, to the extent unutilized has transferred to Project Fund vide schedule -No.-02 of the Balance Sheet.



Signature of Anurag Kumar
Rahul Banerjee



7. **Bank Interest:** Interest earned on saving bank account is reflected under the Income & Expenditure Account after allocating such interest derived on unutilized donor funds. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2016 to 31.03.2017 in the savings bank account and fixed deposits.
8. **Expenditure:** Expenses are recorded on accrual basis (Except Statutory Audit Fees).
9. **Foreign Contribution:** Foreign Contribution is accounted for on the basis of the credit advice received from bank.

C. NOTES TO ACCOUNTS

1. The Trust is carrying out certain training and other activities as per Agreement carried out with various funding agencies. As per Management Trust is not carrying out any commercial gain out of these training activities and spending the funds towards the Objectives of the Trust. Such income which is of a business nature and defined under Section 2(15) of the Income Tax Act,1961
2. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
3. The Accounts relating to Foreign Funds are in Conformity with the provision of FCRA 2010. Specific care was taken the applicability of Rule 4 & Rule 5 of the FCRR, 2011.
4. **The Organization is registered under:**
 - a) The Organization is registered under Trust Act Vide Registration No 3781 dated: 20.07.2006.



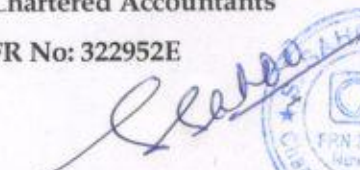
Rudra Kumar
Patil




- b) The Provisions of Section 12A of the Income Tax Act, 1961 vide registration no. DIT (E)/T-236 8E/151/06-07 dated 25.09.2006. The organization has submitted the Income Tax Return for the year 2015-16 before the due date.
- c) The Provisions of Section 80G of the Income Tax Act, 1961 vide registration no. DIT(E)/1064 8E /151/06-07 dated 10.12.2009.
- d) Foreign Contribution Regulation Act, 2010 vide registration no. -147120879 dated: 30.07.2010 with the Ministry of Home Affairs to receive foreign contribution and renewed.
- e) The Trust is also registered under EPF Act 1952.
- f) PAN of the Organization is AABTR0735N.
- g) TAN of the organization is CALR07200E All the TDS returns were duly filed within the due dates.

For & On behalf of
S.SAHOO & CO

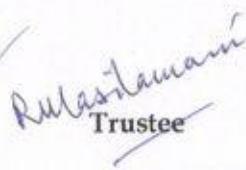
Chartered Accountants
FR No: 322952E



CA Subhajit Sahoo, FCA, LLb
Partner




Trustee

For & On behalf of
REACH INDIA TRUST


Trustee


Chief Manager

M No: 057426

Place: New Delhi

Date: August 29, 2017

