



**KUMAR MITTAL & CO.**

Chartered Accountants

13, (Basement), Community Centre  
East of Kailash, New Delhi-110 065  
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## INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of **Reach India Trust (Foreign Contribution Account)** which comprise the Balance Sheet as at March 31, 2016, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentations of the financial statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust in preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements together with the accounting policies and notes forming integral part thereof give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Trust (Foreign Contribution Account) as at March 31, 2016 and
- b) in the case of Receipts and Payment Account , of the transactions for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books;
- c) The Balance Sheet, Receipt and Payment Account dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet and Receipt and Payment Account comply with the Accounting Standards, to the extant applicable, issued by the Institute of Chartered Accountants of India.

For **KUMAR MITTAL & CO.**  
Chartered Accountants  
FRN No. 10500N

  
(**Sanjay Dewan**)  
Partner  
Membership No.90045



Place : New Delhi  
Dated : 30.07.2016



## REACH INDIA TRUST

### BALANCE SHEET (FOREIGN CONTRIBUTION ACCOUNT) AS AT 31ST MARCH, 2016

	Schedule No.	AS AT 31ST MARCH 2016 Amount (Rs.)	AS AT 31ST MARCH 2015 Amount (Rs.)
<b>LIABILITIES</b>			
<b>FUNDS:</b>			
GENERAL FUND	1	603,713	642,273
STAFF BENEFIT FUND	2	1,899,383	1,791,685
GRANT FUND (Unutilized)	3	3,334,013	9,358,848
ASSET ACQUISITION FUND	4	1,019,462	1,155,425
<b>Total</b>		<b>6,856,571</b>	<b>12,948,231</b>
<b>ASSETS</b>			
FIXED ASSETS	5	1,019,462	1,155,425
<b>CURRENT ASSETS, LOAN &amp; ADVANCES</b>			
LOAN & ADVANCES	6	1,120,962	519,642
CASH AND BANK BALANCES	7	1,645,350	1,546,829
STAF BENEFIT FUND FIXED DEPOSIT WITH SCHEDULED BANKS	8	1,923,653	1,817,753
FIXED DEPOSITS WITH SCHEDULE BANKS	9	1,147,144	7,908,582
<b>Total</b>		<b>6,856,571</b>	<b>12,948,231</b>

Significant accounting policies and Notes  
Forming an intergral part of accounts -Schedule-10

For **KUMAR MITTAL & CO.**

Chartered Accountants  
FRN No. 10500N

  
(Sanjay Dewan)  
Partner

Membership No.90045



For & on behalf of **REACH INDIA TRUST**

  
(Trustee) (Trustee) (Chief Manager)

Place : New Delhi  
Dated : 30.07.2016



**REACH INDIA TRUST**  
**INCOME AND EXPENDITURE ACCOUNT (FOREIGN CONTRIBUTION ACCOUNT)**  
For the Year ended 31st March, 2016

	Current Year (Rs.)	Previous Year (Rs.)
<b>INCOME</b>		
Grant / Contribution recognised during the year	15,831,550	13,824,642
Donation Received	12,320	20,000
Interest on Fixed Deposits & Savings A/C	205,747	119,110
Other Receipt	1,694	2,362
<b>Total Income</b>	<b>16,051,311</b>	<b>13,966,114</b>
<b>EXPENDITURE</b>		
Programme Expenses	11,527,116	8,948,832
Operating Expenses	4,584,783	4,922,113
<b>Excess of Income over Expenditure/ (Expenditure over Income) transferred to General fund</b>	<b>(60,588)</b>	<b>95,169</b>
<b>Total Expenditure</b>	<b>16,051,311</b>	<b>13,966,114</b>

Income & Expenditure A/c (FCRA) prepared separately for FCRA filing only, it is not part of main Accounts of Reach India Trust (FCRA)

For **KUMAR MITTAL & CO.**  
Chartered Accountants  
FRN No. 10500N

  
(Sanjay Dewan)  
Partner

Membership No.90045



For & on behalf of REACH INDIA TRUS

    
(Trustee) (Trustee) (Chief Manager)

Place : New Delhi  
Dated : 30.07.2016



**REACH INDIA TRUST**  
**RECEIPT AND PAYMENT ACCOUNT (FOREIGN CONTRIBUTION ACCOUNT)**  
For the year ended 31st March, 2016

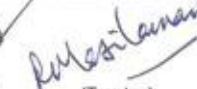
Receipt	Amount (Rs.)	Amount (Rs.)	Payment	Amount (Rs.)	Amount (Rs.)
<b>Opening Cash &amp; Bank Balances :</b>			<b>Programme Expenses</b>		
Cash in hand	5,150		Training & Follow up Support	1,045,133	
Imprest balance with project offices	750		Monitoring, Evaluation and Programme Implementation	281,823	
Balance with AXIS Bank Ltd.,FCRA Designated A/C	1,370,016		Inclusive Value Chain for Employing Poor Farmers Workshop & Meets	3,404,919	
Balance with AXIS Bank Ltd.-Project Office Guwahati (FCRA Project A/c)	144,929		Development of child Protection Policy	244,338	
Balance with AXIS Bank Ltd.-Project Office Patna (FCRA Project A/c)	25,984		Solar Power water System in Schools	122,774	
FDR's with Bank (including interest Accrued)	1,817,753		Programme Salary	2,045,900	
Staff Benefit Fund FDR's with Bank (including interest Accrued)	7,908,582		Programme Salary	4,396,110	11,540,997
TDS Recoverable	229,004		<b>Operating Expenses</b>		
Advance for Expenses	64,000	11,566,168	Annual Report	50,100	
<b>Restricted Grants/ contribution Received:</b>			Bank charges	6,176	
<b>Foreign Source</b>			Board Meeting Expenses	24,180	
Packard Foundation (incl. Interest earned)	1,599		Computer Repair & Maintenance	81,290	
Health World Foundation	454,426		Insurance Security	25,883	
Thrive Network	2,807,024		Interest on Late Payment of TDS	558	
ICCO Foundation (Incl. Interest earned)	279,783		Interest & Penalty on Service Tax	-	
Star Foundation	3,533,874		Internal Audit Fees	44,400	
Global Giving	30,968		Legal & Professional Fees	79,437	
Gram Vikash	2,304,584		Office & administration Expenses	119,386	
National Foundation for India	382,100	9,794,358	Office Rent & electricity	664,196	
<b>Donation Received</b>	12,320	12,320	Postage & Courier	27,446	
<b>Reimbursement against original Bills</b>			Printing & Stationary	83,973	
Thrive Network	70,269	70,269	Project Audit Fees	37,200	
<b>Interest Income :</b>			Repair & Maintenance	109,232	
Interest on Savings Bank Account	50,683		Salary & allowances	2,516,130	
Interest on Investment (FDR)	155,064	205,747	Staff Recruitment Exp.	144,872	
<b>Staff Benefit Fund Received</b>			Statutory audit fees	111,600	
Interest on Staff Benefit Fund FDR	165,264	165,264	Telephone & Internet	124,751	
			Travelling expenses	104,881	
			Vehicle Running Exp.	41,869	
			Acquisition of Fixed Assets	134,457	4,532,017
			<b>Other Payments</b>		
			Security Deposit	3,500	
			Payment of Gratuity/Leave encashment from	57,566	61,066
			<b>Closing Cash &amp; bank Balance</b>		
			Cash in hand	28,131	
			Imprest balance with project offices	471	
			Balance with AXIS Bank Ltd.,FCRA Designated	1,537,347	
			Balance with AXIS Bank Ltd.-Project Office	53,150	
			Balance with AXIS Bank Ltd.-Project Office	26,251	
			FDR's with Bank (including interest Accrued)	1,147,144	
			Staff Benefit Fund FDR's with Bank (including interest Accrued)	1,923,653	
			TDS Recoverable	245,860	
			Receivable from RIT Local Fund A/c	718,039	5,680,046
<b>Total</b>		<b>21,814,126</b>	<b>Total</b>		<b>21,814,126</b>

Significant accounting policies and Notes  
Forming an integral part of accounts -Schedule-10

For KUMAR MITTAL & CO.  
Chartered Accountants  
FRN No. 10500N  
  
(Sanjay Dewan)  
Partner  
Membership No.90045



For & on behalf of REACH INDIA TRUST

 (Trustee)  (Trustee)  (Chief Manager)

Place : New Delhi  
Dated : 30.07.2016



# REACH INDIA TRUST

## SCHEDULES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2016

	Amount (Rs)	
	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
<b>Schedule 1 : GENERAL FUND</b>		
Opening Balance	642,273	544,972
Add: Interest on Savings A/c & Investment	205,747	119,110
Add: Sale of Fixed Assets	-	2,362
Add: Donation Received	12,320	20,000
Add: Foreign Exchange Fluctuation	1,694	-
Less: Surplus / Deficit in Grant Contribution A/c	-	-
Less: Expenses Incurred during the year	258,321	44,171
<b>Closing balance</b>	<b>603,713</b>	<b>642,273</b>

	Amount (Rs)	
	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
<b>Schedule 2 : STAFF BENEFIT FUND</b>		
Opening Balance	1,791,685	1,732,252
Add: Interest earned on Staff Benefit Fund	165,264	162,419
Less: Staff Benefit Expenses (Gratuity Payment/Leave Encashment)	(57,566)	(102,986)
<b>Closing balance</b>	<b>1,899,383</b>	<b>1,791,685</b>



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## REACH INDIA TRUST

## SCHEDULE OF UNUTILISED GRANTS ACCOUNT ( Foreign Contribution Account)

Funding Agency	Opening Balance as on 1.4.2015 (Rs.)	Grant received during the year (Rs.)	Interest earned on Saving Bank Account & FDRs (Rs.)	Total (Rs.)	Expenses as per Receipt & Payment A/c (Rs.)	Security Deposit Adjustment	Closing Balance as on 31.03.2016 (Rs.)
Freedom from Hunger, USA	7,463	-	-	7,463	-	-	7,463
Reach Global	1,316,564	-	-	1,316,564	-	-	1,316,564
Healthy World Foundation	138,664	454,426	-	593,090	517,147	-	75,943
ICCO India	7,222,045	-	279,783	7,501,828	7,390,255	-	111,573
Thrive Network	177,596	2,807,024	-	2,984,620	2,505,505	4,500	474,615
Star Foundation of India	162,153	3,533,874	-	3,696,027	2,452,485	-	1,243,542
National Foundation of India	-	200,000	-	200,000	96,659	-	103,341
NFI (Reginal workshops)	-	182,100	-	182,100	182,100	-	-
Gram Vikas	-	2,304,584	-	2,304,584	2,281,605	-	22,979
Global Giving	-	30,968	-	30,968	25,432	-	5,536
Packard Foundation	334,363	-	1,599	335,962	363,505	-	(27,543)
	9,358,848	9,512,976	281,382	19,153,206	15,814,693	4,500	3,334,013



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*Ramasilamani*

*Ratul Baw*



**REACH INDIA TRUST**  
SCHEDULES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2016

	AMOUNT (Rs.)	
	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
<b>Schedule - 4 : Asset Acquisition Fund</b>		
Opening Balance	1,155,425	991,190
Add: Acquisition during the period	134,457	413,198
Less: Depreciation for the year	270,420	246,601
Less: Deduction (sale) during the Year	-	2,362
<b>Total</b>	<b>1,019,462</b>	<b>1,155,425</b>

	Rate of Depreciation	Opening Balance as on 1.4.15	Additions during 2015-16		Deletions during the Year 2015- 16	Total cost as at 31.3.16	Depreciation during the year 15-16	WDV as on 31.03.15
			upto 30.9.15	after 1.10.15				
<b>Schedule 5: Fixed Assets</b>								
Furniture & Fixtures	10%	426,560		45,257		471,817	44,919	426,898
Office Equipment	15%	186,984	36,500	17,200		240,684	34,813	205,871
Computers & Peripherals	60%	195,792	35,500			231,292	138,775	92,517
Vehicle	15%	346,089		-		346,089	51,913	294,176
<b>Total</b>		<b>1,155,425</b>	<b>72,000</b>	<b>62,457</b>	<b>-</b>	<b>1,289,882</b>	<b>270,420</b>	<b>1,019,462</b>

	AMOUNT (Rs.)	
	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
<b>Schedule : 6 Loans &amp; Advances (unsecured)</b>		
Security Deposits	157,063	158,063
TDS Recoverable	245,860	229,004
Receivable from Reach India Trust Local Office for Expenses	718,039	64,000
Reimbursement of expenses receivable (Thrive Network)	-	68,575
<b>Total</b>	<b>1,120,962</b>	<b>519,642</b>

	AMOUNT (Rs.)	
	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
<b>Schedule 7 : Cash &amp; Bank balances</b>		
Cash in hand	28,131	5,150
Imprest balance with project office (Patna)	471	750
Balance with AXIS Bank Ltd., FCRA Designated A/C	1,537,347	1,370,016
Balance with AXIS Bank Ltd.-Project Office Guwahati (FCRA Project A/c)	53,150	144,929
Balance with AXIS Bank Ltd.-Project Office Patna (FCRA Project A/c)	26,251	25,984
<b>Total</b>	<b>1,645,350</b>	<b>1,546,829</b>



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*Rakesh Kumar*

*Rachal B...*





**REACH INDIA TRUST**  
**SCHEDULES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2016**

	AMOUNT (Rs.)	
	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
<b>Schedule 8: Staff Benefit Fund Fixed Deposits with Scheduled Banks (Including interest accrued)</b>		
FDR's with HDFC Bank.	1,520,427	1,404,019
FDR's with AXIS Bank.	403,226	413,734
<b>Total</b>	<b>1,923,653</b>	<b>1,817,753</b>

	AMOUNT (Rs.)	
	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
<b>Schedule 9: Fixed Deposits with Scheduled Banks (Including interest accrued)</b>		
FDR's with AXIS Bank.	1,147,144	7,908,582
<b>Total</b>	<b>1,147,144</b>	<b>7,908,582</b>



*Signature*  
*Rulari Laman*  
*Ratul Bm*

