



KUMAR MITTAL & CO.

Chartered Accountants

13, (Basement), Community Centre
East of Kailash, New Delhi-110 065
Ph: 011-26236154, 26236155

kumarmittalco@gmail.com

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of **Reach India Trust (Foreign Contribution Account)** which comprise the Balance Sheet as at March 31, 2014, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentations of the financial statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust in preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements together with the accounting policies and notes forming integral part thereof give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2014 and
- b) in the case of Receipts and Payment Account , of the transactions for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books;
- c) The Balance Sheet, Receipt and Payment Account dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet and Receipt and Payment Account comply with the Accounting Standards, to the extant applicable, issued by the Institute of Chartered Accountants of India .

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN No. 10500N




(Sanjay Dewan)
Partner

Membership No.90045

Place : Kolkata

Dated : 20.08.2014

REACH INDIA TRUST

BALANCE SHEET (FOREIGN CONTRIBUTION ACCOUNT) AS AT 31ST MARCH, 2014

	Schedule No.	AS AT 31ST MARCH 2014 Amount (Rs.)	AS AT 31ST MARCH 2013 Amount (Rs.)
LIABILITIES			
FUNDS:			
GENERAL FUND	1	544,972	613,519
CORPUS FUND	2	1,732,252	2,286,444
GRANT FUND (Unutilized)	3	7,194,096	6,329,285
ASSET ACQUISITION FUND	4	991,190	1,186,244
Total		10,462,509	10,415,492
ASSETS			
FIXED ASSETS	5	991,190	1,186,244
CURRENT ASSETS, LOAN & ADVANCES			
LOAN & ADVANCES	6	518,463	510,609
CASH AND BANK BALANCES	7	3,019,236	2,031,981
CORPUS FUND FIXED DEPOSIT WITH SCHEDULED BANKS	8	1,656,397	2,163,628
FIXED DEPOSITS WITH SCHEDULE BANKS	9	4,277,223	4,523,030
Total		10,462,509	10,415,492

Significant accounting policies and Notes

Forming an intergral part of accounts -Schedule-10

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN No. 10500N


(Sanjay Dewan)
Partner

Membership No.90045



For & on behalf of **REACH INDIA TRUST**


(Trustee)


(Trustee)


(Chief Executive Officer)



Place : Kolkata

Dated : 20.08.2014

REACH INDIA TRUST
RECEIPT AND PAYMENT ACCOUNT (FOREIGN CONTRIBUTION ACCOUNT)
For the year ended 31st March, 2014

Receipt	Amount (Rs.)	Amount (Rs.)	Payment	Amount (Rs.)	Amount (Rs.)
Opening Cash & Bank Balances :			Programme Expenses		
Cash in hand	15298		Training & Follow up Support	2,088,256	
Imprest balance with project offices	52377		Monitoring, Evaluation and Programme Implementation	300,555	
Balance with AXIS Bank Ltd.,FCRA Designated A/C	1944096		Research, Documentation and Promotional Activities	15,285	
Balance with AXIS Bank Ltd.-Project Office Guwahati (FCRA Project A/c)	20140		Women's Meet	23	
Balance with AXIS Bank Ltd.-Project Office Patna (FCRA Project A/c)	70		Programme Salary	3,159,752	5,563,871
FDR's with Bank (including interest Accrued)	4,523,030				
Corpus Fund FDR's with Bank (including interest Accrued)	2,163,628		Operating Expenses		
TDS Recoverable	145,701		Bank charges	7,480	
Advance for Expenses	227363	9,091,703	Board Meeting Expenses	167,873	
			Computer Repair & Maintenance	44,574	
Restricted Grants/ contribution Received :			Insurance Security	20,617	
Packard Foundation (incl. Interest earned)	9,529,783		Internal Audit Fees	33,708	
Healthy World Foundation	277,510		Legal & Professional Fees	64,257	
Donation Received	16,000	9,823,293	Office & administration Expenses	80,318	
			Office Rent & electricity	479,073	
Interest Income :			Postage & Courier	32,346	
Interest on Savings Bank Account	33,011		Printing & Stationary	21,498	
Interest on Investment (FDR)	76,918	109,929	Repair & Maintenance	15,914	
			Salary & allowances	2,088,110	
Other Receipts			Staff capacity building exp.	27,587	
Sale of Fixed Assets	4,389	4,389	Staff Recruitment Exp.	5,365	
			Staff Retreat	72,377	
Corpus Fund Received			Statutory audit fees	134,832	
Interest on Corpus Fund FDR	126519	126,519	Telephone & Internet	68,620	
			Travelling expenses	126,442	
			Vehicle Running Exp.	33,922	
			Acquisition of Fixed Assets	25,200	3,550,113
			Other Payments		
			Security Deposit	(9,482)	
			Advance Written off	27,363	
			Payment of Gratuity/Leave encashment from Corpus Fund	680,711	698,592
			Closing Cash & bank Balance		
			Cash in hand	7,611	
			Imprest balance with project offices	2,412	
			Balance with AXIS Bank Ltd.,FCRA Designated	3,002,077	
			Balance with AXIS Bank Ltd.-Project Office	4,879	
			Balance with AXIS Bank Ltd.-Project Office	2,258	
			FDR's with Bank (including interest Accrued)	4,277,223	
			Corpus Fund FDR's with Bank (including interest Accrued)	1,656,397	
			TDS Recoverable	181,900	
			Advance for Expenses	208,500	9,343,257
Total		19,155,833	Total		19,155,833

Significant accounting policies and Notes
Forming an integral part of accounts -Schedule-10

For KUMAR MITTAL & CO.
Chartered Accountants
FRN No. 10500N

(Sanjay Dewan)
Partner
Membership No.90045




(Trustee)

For & on behalf of REACH INDIA TRUST


(Trustee) (Chief Executive Officer)

Place : Kolkata
Dated :20.08.2014

REACH INDIA TRUST

SCHEDULES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2014

	Amount (Rs)	
	AS AT 31ST MARCH 2014	AS AT 31ST MARCH 2013
Schedule 1 : GENERAL FUND		
Opening Balance	613,519	411,497
Add: Interest on Savings A/c & Investment	109,929	183,909
Add: Sale of Fixed Assets	4,389	26,524
Add: Donation Received	16,000	
Less: Amount written off	27,363	2,599
Less: Surplus / Deficit in Grant Contribution A/c	-	5,812
Less: Expenses Incurred during the year	171,502	
Closing balance	544,972	613,519

	Amount (Rs)	
	AS AT 31ST MARCH 2014	AS AT 31ST MARCH 2013
Schedule 2 : CORPUS FUND		
Opening Balance	2286444	2076637
Add: Interest earned on Corpus Fund	126519	209807
Less: Staff Benefit Expenses (Gratuity Payment/Leave Encashment)	-680711	
Closing balance	1732252	2286444



[Handwritten Signature]



[Handwritten Signature]

REACH INDIA TRUST

SCHEDULE OF UNUTILISED GRANTS ACCOUNT (Foreign Contribution Account)

Funding Agency	Opening Balance as on 1.4.2013 (Rs.)	Grant received during the year (Rs.)	Interest earned on Saving Bank Account & FDRs (Rs.)	Total (Rs.)	Expenses as per Receipt & Payment A/c (Rs.)	Closing Balance as on 31.03.2014 (Rs.)
Freedom from Hunger, USA	7,463	-		7,463		7,463
Reach Global	1,509,823	-		1,509,823	193,259	1,316,564
Healthy World Foundation	(43,148)	277,510		234,362	110,141	124,221
Packard Foundation	4,855,147	9,224,262	305,521	14,384,930	8,639,082	5,745,848
	6,329,285	9,501,772	305,521	16,136,578	8,942,482	7,194,096



R



PR

REACH INDIA TRUST

SCHEDULES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2014

	AMOUNT (Rs.)	
	AS AT 31ST MARCH 2014	AS AT 31ST MARCH 2013
Schedule - 4 : Asset Acquisition Fund		
Opening Balance	1,186,244	1,338,728
Add: Acquisition during the period	25,200	132,986
Less: Depreciation for the year	215,865	275,148
Less: Deduction (sale) during the Year	4,389	10,322
Total	991,190	1,186,244

	Rate of Depreciation	Opening Balance as on 1.4.13	Additions during 2013-14		Deletions during the Year 2013- 14	Total cost as at 31.3.14	Depreciation during the year 13-14	WDV as on 31.03.14
			upto 30.9.13	after 1.10.13				
Schedule 5: Fixed Assets								
Furniture & Fixtures	10%	407,414	25,200			432,614	43,261	389,353
Office Equipment	15%	174,396			4,389	170,007	25,501	144,506
Computers & Peripherals	60%	125,417				125,417	75,250	50,167
Vehicle	15%	479,017		-		479,017	71,853	407,164
Total		1,186,244	25,200	-	4,389	1,207,055	215,865	991,190

	AMOUNT (Rs.)	
	AS AT 31ST MARCH 2014	AS AT 31ST MARCH 2013
Schedule : 6 Loans & Advances (unsecured)		
Security Deposits	128063	137545
T Recoverable	181900	145701
Advance for Expenses	208500	227363
Total	518463	510609

	AMOUNT (Rs.)	
	AS AT 31ST MARCH 2014	AS AT 31ST MARCH 2013
Schedule 7 : Cash & Bank balances		
Cash in hand	7610	15298
Imprest balance with project offices	2412	52377
Balance with AXIS Bank Ltd.,FCRA Designated A/C	3002077	1944096
Balance with AXIS Bank Ltd.-Project Office Guwahati (FCRA Project A/c)	4879	20140
Balance with AXIS Bank Ltd.-Project Office Patna (FCRA Project A/c)	2258	70
Total	3019236	2031981



[Handwritten signature]



[Handwritten signature]

REACH INDIA TRUST
SCHEDULES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2014

	AMOUNT (Rs.)	
	AS AT 31ST MARCH 2014	AS AT 31ST MARCH 2013
Schedule 8: Corpus Fund Fixed Deposits with Scheduled Banks (Including interest accrued)		
FDR's with HDFC Bank.	1409572	2023159
FDR's with AXIS Bank.	246825	140469
Total	1656397	2163628

	AMOUNT (Rs.)	
	AS AT 31ST MARCH 2014	AS AT 31ST MARCH 2013
Schedule 9: Fixed Deposits with Scheduled Banks (Including interest accrued)		
FDR's with HDFC Bank.	0	597031
FDR's with AXIS Bank.	4277223	3925999
Total	4277223	4523030



(Handwritten signature)

