



INDEPENDENT AUDITOR'S REPORT

**TO THE TRUSTEES OF
Reach India Trust
Kolkata**

We have audited the accompanying financial statements of Reach India Trust (Foreign Contribution Account) which comprise the Balance Sheet as at March 31, 2013 and the Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentations of the financial statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust in preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

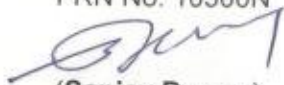
In our opinion and to the best of our information and according to the explanations given to us, the financial statements together with the accounting policies and notes forming integral part thereof give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2013 and
- b) in the case of Receipts and Payment Account , of the transactions for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books;
- c) The Balance Sheet and Statement of Receipt and Payment Account dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet and Statement of Receipt and Payment Account comply with the Accounting Standards, to the extant applicable, issued by the Institute of Chartered Accountants of India .

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN No. 10500N



(**Sanjay Dewan**)

Partner

Membership No.90045

Place : Kolkata

Dated :26-06-2013



REACH INDIA TRUST - KOLKATA
BALANCE SHEET (FOREIGN CONTRIBUTION ACCOUNT) AS AT 31ST MARCH, 2013

As at 31.03.12 Amount (Rs.)	Liabilities	Amount (Rs.)	As at 31.03.13 Amount (Rs.)	Assets	Amount (Rs.)	As at 31.03.13 Amount (Rs.)
2,076,637	Corpus Fund Opening Balance	2,076,637		Fixed Assets- At cost (Schedule 2) Opening Balance	1,338,728	1,338,728
	Interest earned on Corpus Fund	209,807	2,286,444	Addition during the year	132,986	132,986
				Deletion during the year	10,322	10,322
411,497	General Fund Opening Balance	411,497		Less: Depreciation during the year	1,461,352	1,461,352
	Add : Interest on Saving A/c & Investment	183,909			275,148	275,148
	Sale of Fixed Assets	26,524				
	Less : Amount Written Off	2,599	613,519			
	Surplus (deficit) in Grant / contribution A/c	5,812				
3,036,176	Unutilised Grants Foreign Contributions (Schedule - 1)		6,329,285	Loans & Advances (Unsecured considered good)		
				Advance against expenses	227,363	227,363
1,338,728	Assets Fund Account		1,186,244	Security Deposit	137,545	137,545
				Current Assets :		
				Cash and Bank Balances:		
				Cash in Hand	15,258	15,258
				Imprest cash Balance at Guwahati Office	52,377	52,377
				Cash at Bank in Savings accounts with Schedule Bank	1,944,056	1,944,056
				Cash at bank in savings accounts with Guwahati (Project Bank A/c)	20,140	20,140
				Cash at bank in savings accounts with Guwahati (Project Bank A/c)	70	70
				Corpus FDR's with bank (including interest accrued)	2,163,628	2,163,628
				FDR's with bank (including interest accrued)	4,523,030	4,523,030
				TDS Recoverable	145,701	145,701
6,863,038	Total		10,415,492	Total		10,415,492

Significant accounting policies and Notes
 Forming an integral part of accounts - Schedule-3

For **KUMAR MITTAL & CO.**
 Chartered Accountants
 FRN No. 10500N

(Signature)
 (Sanjay Dewan)
 Partner

Membership No. 90045

Place : Kolkata
 Dated : 26-06-2013

For: On behalf of
REACH INDIA TRUST
(Signature)
 (Trustee)

(Signature)
 (Trustee)

(Signature)
 (Chief Executive Officer)



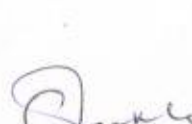
REACH INDIA TRUST, KOLKATA
RECEIPT AND PAYMENT ACCOUNT (Foreign Contribution Account)
For the year ended 31st March, 2013

Receipt	Amount (Rs.)	Amount (Rs.)	Payment	Amount (Rs.)	Amount (Rs.)
Opening Cash & Bank Balances :			Programme Expenses		
Cash in Hand	10,216		Training & Follow up Support	1,665,869	
Cash in hand Project Office Guwahati	38,135		Programme Implementation	715,192	
Balance in Savings Account with AXIS Bank	1,307,726		Research, Documentation and Promotional Activities	135,864	
Balance in Savings Account with AXIS Bank Project office Guwahati	47,148		Programme Salary	3,946,875	
FDR's with Bank (including interest Accrued)	3,821,475		Capacity Building Volunteers Women's meet	1,002,347 291,783	7,757,930
TDS Recoverable	78,614				
Advance for Expenses	66,466		Operating Expenses		
Security Deposit	154,530	5,524,310	Salary & allowances	2,056,597	
Grants Received :			Bank charges	8,572	
Packard Foundation	13,257,317		Board Meeting Expenses	164,913	
IIE - Ford Foundation	221,592		Insurance Security	102,541	
Healthy World Foundation	107,403		Internal Audit Fees	46,866	
College of Saint Benedicit	20,000		Legal & Professional Fees	48,578	
VSO	1,500,000	15,106,312	Office & administration Expenses	97,133	
			Office Rent & electricity	525,657	
			Postage & Courier	33,647	
			Printing & Stationary	50,730	
			Repair & Maintenance	50,971	
			Staff capacity building exp.	41,559	
Interest Income :			Statutory audit fees	134,832	
Interest on Savings Bank Account	57,771		Telephone & Internet	85,966	
Interest on Investment (FDR)	126,138	183,909	Travelling expenses	274,782	
			Vehicle Running Exp.	65,916	
Sale of Assets		26,524	Acquisition of Fixed Assets	132,986	3,922,236
			Grant returned back - VSO		138,849
			Security Deposit		137,545
			Amount Written Off		2,599
Corpus Fund Received			Closing Cash & bank Balance		
Interest on Corpus Fund FDR	209,807	209,807	Cash in Hand	15,298	
			Cash in hand Project Office Guwahati	52,377	
			Balance in Savings Account with AXIS Bank	1,944,096	
			Balance in Savings Account with AXIS Bank Project office Guwahati	20,140	
			Balance in Savings Account with AXIS Bank Project office Patna	70	
			FDR's with Bank (including interest Accrued)	4,523,030	
			FDR's with Bank (including interest)	2,163,628	
			TDS Recoverable	145,701	
			Advance for Expenses	227,363	9,091,703
Total		21,050,862	Total		21,050,862

Significant accounting policies and Notes
Forming an integral part of accounts - Schedule-3

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN No. 10500N


(Sanjay Dewan)
Partner
Membership No.90045


(Trustee)

For & On behalf of
REACH INDIA TRUST

(Trustee)


(Chief executive Officer)

Place : Kolkata
Dated : 26-06-2013



REACH INDIA TRUST, KOLKATA

SCHEDULE OF UNUTILISED GRANTS ACCOUNT (Foreign Contribution Account)

Funding Agency	Opening Balance as on 1.4.20112 (Rs.)	Grant received during the year (Rs.)	Interest earned on Saving Bank Account & FDRs (Rs.)	Adjustment of expenses earlier accounted in wrong project head	Total (Rs.)	Expenses as per Receipt & Payment A/c (Rs.)	Surplus (deficit) in Grant/Contribution Transfer to General fund A/c	Grants refund back during the year	Closing Balance as on 31.03.13 (Rs.)
Freedom from Hunger, USA	7,890	-	-	(427)	7,463	-	-	-	7,463
Oxfam Novbib, Netherland	(6,239)	-	-	427	(5,812)	-	5,812	-	-
Reach Global	3,054,525	-	-	-	3,054,525	1,544,702	-	-	1,509,823
College of Saint Benedict	(20,000)	20,000	-	-	-	-	-	-	-
Healthy World Foundation	-	107,403	-	-	107,403	150,551	-	-	(43,148)
Packard Foundation	-	12,760,621	496,696	-	13,257,317	8,402,170	-	138,849	4,855,147
VSO	-	1,500,000	-	-	1,500,000	1,361,151	-	-	-
IIE - Ford Foundation	-	221,592	-	-	221,592	221,592	-	-	-
	3,036,176	14,609,616	496,696	-	18,142,488	11,680,166	5,812	138,849	6,329,285



REACH INDIA TRUST, KOLKATA

SCHEDULE 2: FIXED ASSETS

Items	Rate of Depreciation	Opening Balance as on 1.4.12	Additions during 2011-12		Deletion during the year	Total cost as at 31.3.13	Depreciation during the year 12-13	WDV as on 31.03.13
			upto 30.9.12	after 1.10.12				
Furniture & Fixtures	10%	418,640		36,986	4,498	451,128	43,714	407,414
Office Equipment	15%	210,754			5,582	205,172	30,776	174,396
Computers & Peripher	60%	145,784		96,000	242	241,542	116,125	125,417
Vehicle	15%	563,550				563,550	84,533	479,017
Total		1,338,728		132,986	10,322	1,461,392	275,148	1,186,244

