



AUDITORS' REPORT

We have audited the attached Financial Statements comprising the Balance Sheet of **REACH INDIA TRUST, Kolkata (Foreign Contribution Account)** as at 31st March, 2012 and the Receipt and Payment Accounts for the year ended on that date.

The Financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining, on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that audit provides a reasonable basis for our opinion.

We report that:

- i) We have obtained all information and explanations, which to the best of our knowledge and belief were necessary for purpose of the audit and have found them to be satisfactory.
- ii) The said accounts are in agreement with the books of accounts maintained by Trust.
- iii) In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books.
- iv) In our opinion and to the best of our information and according to explanation given to us, the said accounts subject to Accounting Policies and Notes to the accounts given in Schedule – 3 give a true and fair view :
 - i) In the case of the Balance Sheet, of its state of affairs as at 31st March, 2012.
 - ii) In the case of the Receipt and payment Account of the Receipt and Payment for the year ended 31st March, 2012.

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN 10500N

(Sanjay Dewan)
Partner

Membership No.90045

Place : New Delhi
Dated : 30.06.2012



REACH INDIA TRUST, KOLKATA
BALANCE SHEET (FOREIGN CONTRIBUTION ACCOUNT) AS AT 31ST MARCH, 2012

As at 31.03.11 Amount (Rs.)	Liabilities	Amount (Rs.)	As at 31.03.12 Amount (Rs.)	As at 31.03.11 Amount (Rs.)	Assets	Amount (Rs.)	As at 31.03.12 Amount (Rs.)
1,589,535	<u>Corpus Fund</u> Opening Balance	1,681,143			<u>Fixed Assets - At cost (Schedule 2)</u> Opening Balance	910,123	
	Add : Received from REACH GLOBAL, USA	553,000			Addition during the year	753,528	
1,681,143	Interest earned on Corpus Fund	138,682		910,123	Less: Depreciation during the year	1,663,651	1,338,728
	Less : Ex-gratia paid out of Corpus Fund	296,188	2,076,637				
	<u>General Fund</u>		411,497		<u>Loans & Advances</u> (Unsecured considered good)		
				101,408	Advance against expenses	66,466	
1,589,535	<u>Unutilised Grants</u> Foreign Contributions (Schedule - 1)		3,036,176	54,530	Security Deposit	154,530	220,996
910,123	<u>Assets Fund Account</u>		1,338,728		<u>Current Assets :</u>		
				7,203	Cash and Bank Balances:		
					Cash in Hand	10,216	
				992,076	Imprest cash Balance at Guwahati Office	38,135	
					Cash at Bank in Savings accounts with Schedule Bank	1,307,726	
				2,073,754	Cash at bank in savings accounts with Guwahati (Project Bank A/c)	47,148	
					FDR's with bank (including interest accrued)	3,821,475	5,224,700
				41,707	TDS Recoverable		78,614
4,180,801	Total		6,863,038	4,180,801	Total		6,863,038

Significant accounting policies and Notes
 Forming an integral part of accounts - Schedule-3

For KUMAR MITTAL & CO.
 Chartered Accountants
 FRN No. 10500N

(Sanjay Dewan)
 Partner
 Membership No. 90045



Place : New Delhi
 Dated : 30.06.2012

(Trustee)

For & On behalf of
 REACH INDIA TRUST
(Trustee)

(Chief Executive Officer)



REACH INDIA TRUST, KOLKATA
RECEIPT AND PAYMENT ACCOUNT (Foreign Contribution Account)
For the year ended 31st March, 2012


Receipt	Amount (Rs.)	Amount (Rs.)	Payment	Amount (Rs.)	Amount (Rs.)
Opening Cash & Bank Balances :			Programme Expenses		
Cash in Hand	7,203		Training & Follow up Support	2,047,711	
Balance in Savings Account with			Monitoring, Evaluation and	1,038,595	
AXIS Bank	992,076		Programme Implementation		
FDR's with Bank	2,073,754		Research, Documentation and	1,568,758	
(including interest Accrued)			Promotional Activities		
TDS Recoverable	41,707		Programme Salary	3,337,560	7,990,624
Advance for Expenses	101,408	3,216,148			
Grants Received :			Operating Expenses		
Reach Global, USA	12,979,034		Salary & allowances	2,245,143	
APMAS, India	993,369	13,972,403	Bank charges	1,434	
Grant in kind :			Board Meeting Expenses	197,017	
Freedom from Hunger		565,078	Insurance Security	64,907	
			Internal Audit Fees	44,017	
Interest Income :			Legal & Professional Fees	63,930	
Interest on Savings Bank Account	181,121		Office & administration Expenses	157,301	
Interest on Investment (FDR)	230,376	411,497	Office Rent & electricity	425,960	
			Postage & Courier	47,706	
			Printing & Stationary	65,509	
			Repair & Maintenance	94,677	
			Staff capacity building exp.	91,455	
			Staff Recruitment Exp.	10,058	
			Statutory audit fees	132,360	
			Telephone & Internet	120,342	
			Travelling expenses	423,495	
			Vehicle Running Exp.	55,261	
			Acquisition of Fixed Assets -		
			Restricted Funds	188,450	
Corpus Fund Received			Grant in kind	565,078	4,994,100
Reach Global, USA	553,000		Ex-gratia paid out of corpus fund		296,188
Interest on Corpus Fund FDR	138,682	691,682	Grant returned back - Oxfam Novbib		106,116
			Security Deposit		100,000
			Closing Cash & bank Balance		
			Cash in Hand	10,216	
			Cash in hand Project Office Guwahati	38,135	
			Balance in Savings Account with	1,307,726	
			AXIS Bank		
			Balance in Savings Account with		
			AXIS Bank Project office Guwahati	47,148	
			FDR's with Bank	3,821,475	
			(including interest Accrued)		
			TDS Recoverable	78,614	
			Advance for Expenses	66,466	5,369,780
Total		18,856,808	Total		18,856,808

Significant accounting policies and Notes
Forming an intergral part of accounts -Schedule-3

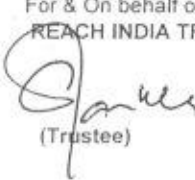
For KUMAR MITTAL & CO.
Chartered Accountants
FRN No. 10500N

(Sanjay Dewan)
Partner
Membership No.90045




(Trustee)



For & On behalf of
REACH INDIA TRUST

(Trustee)


(Chief executive Officer)

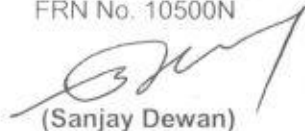
REACH INDIA TRUST, KOLKATA
INCOME AND EXPENDITURE ACCOUNT (FOREIGN CONTRIBUTION ACCOUNT)
For the Year ended 31st March, 2012
(Compiled as per requirement of FC Rule 17(1))

EXPENDITURE	Amount (Rs.)	Income	Amount (Rs.)
<u>Programme Expenses:</u>		<u>Grants Recognised during the year:</u>	
Training & Follow up Support	2,044,770	APMAS, India	855,301
Monitoring, Evaluation and Programme Implementation	1,036,595	College of Saint benedict, USA	20,000
Research, Documentation and Promotional Activities	1,568,758	Oxfam India	628,084
Programme Salary	3,337,560	Reach Global, USA	10,861,647
		Freedom from Hunger, USA	
<u>Operating Expenses:</u>		Oxfam Novib, Netherland	
Salary & allowances	2,234,885		
Bank charges	1,434	<u>Grants in Kind:</u>	
Board Meeting Expenses	196,967	Freedom from Hunger, USA	565,078
Insurance Security	64,907		
Annual Audit Fees	57,165	<u>Interest Earned:</u>	
Legal & Professional Fees	55,018	On Designated Bank A/c	181,121
Office & administration Expenses	87,872	On Fixed Deposits	230,376
Office Rent & electricity	433,160		
Postage & Courier	47,706		
Printing & Stationary	65,509		
Repair & Maintenance	94,677		
Staff capacity building exp.	91,455		
Staff Recruitment Exp.	16,808		
Statutory audit fees	134,832		
Telephone & Internet	127,748		
Travelling expenses	423,495		
Vehicle Running Exp.	55,261		
Acquisition of Fixed Assets - Grant in Kind	565,078		
Acquisition of Fixed Assets - Restricted Funds	188,450		
Excess of Income over Expenditure transferred to general fund	411,497		
Total	13,341,607	Total	13,341,607

Income & Expenditure Account
compiled as per requirement of FC Rule 17(1)
for submission with FC-6 Return

For **KUMAR MITTAL & CO.**

Chartered Accountants
FRN No. 10500N


(Sanjay Dewan)
Partner

Membership No.90045



For & On behalf of

REACH INDIA TRUST


(Chief executive Officer)

Place : New Delhi
Dated : 12.12.2012

REACH INDIA TRUST, KOLKATA

SCHEDULE OF UNUTILISED GRANTS ACCOUNT (Foreign Contribution Account)

Funding Agency	Opening Balance as on 1.4.2011 (Rs.)	Grant received during the year (Rs.)	Interest earned on Saving Bank Account & FDRs (Rs.)	Adjustment of interest on Saving bank account & FDR for earlier Year	Total (Rs.)	Expenses as per Receipt & Payment A/c A/c (Rs.)	Grans refund back during the year	Closing Balance as on 31.03.12 (Rs.)
Freedom from Hunger, USA	66,389				66,389	58,499		7,890
Oxfam Novbib, Nettherland	(6,239)				(6,239)			(6,239)
Oxfam India	764,200				764,200	658,084	106,116	-
Reach Global	903,253	12,979,034			13,882,287	10,827,762		3,054,525
College of Saint Benedict						20,000		(20,000)
APMAS	(138,068)	993,369			855,301	855,301		-
	1,589,535	13,972,403			15,561,938	12,419,646	106,116	3,036,176



REACH INDIA TRUST, KOLKATA

SCHEDULE 2: FIXED ASSETS

Items	Rate of Depreciation	Opening Balance as on 1.4.11	Additions during		Total cost as at 31.3.12	Depreciation during the year 11-12	WDV as on 31.03.12
			upto 30.9.	after 1.10.			
Furniture & Fixtures	10%	40,541	424,615	-	465,156	46,516	418,640
Office Equipment	15%	10,579	131,429	97,350	239,358	28,604	210,754
Computers & Peripher	60%	196,003	9,034	91,100	296,137	150,353	145,784
Vehicle	15%	663,000	-	-	663,000	99,450	563,550
Total		910,123	565,078	188,450	1,663,651	324,923	1,338,728

* Addition during the year includes Rs 565078/- received as grant in kind (FCRA)

