

**Auditors' Report**

To

The Board of Trustees

**REACH INDIA TRUST**

A-41, Rajdanga, Nabapally, Kshetra Villa, Ground Floor

Near Naba Uday Sangh Math, P.S. Kasba, Kolkata, West Bengal-700107

**Report on the FC Financial Statements**

We have audited the accompanying financial statements of FC Projects of "REACH INDIA TRUST" (FC Regn. No: 147120879), which comprises the Balance Sheet as at 31<sup>st</sup> March 2018, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safe guarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material mis statement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the over all presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the FC Projects of "REACH INDIA TRUST" as at March 31st, 2018.
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date.

**For S. Sahoo & Co**  
**Chartered Accountants**  
FR NO.: 322952E

**CA. Subhajit Sahoo, FCA, LLb**  
Partner  
M. No: - 057426

Date: 18.08.2018  
Place: New Delhi



## REACH INDIA TRUST

A-41, RAJDANGA, NABAPALLY, KSHETRA VILLA, GROUND FLOOR, NEAR NABA UDAY SANGHA  
MATH, P.S KASABA, KOLKATA, WEST BENGAL- 700107

BALANCE SHEET AS AT 31ST, MARCH, 2018

<u>FOREIGN PROJECTS</u>	<u>AMOUNT IN INR</u>		
	SCHEDULE	F.Y. 2017-18	F.Y. 2016-17
<b>SOURCES OF FUNDS</b>			
<b>I. FUND BALANCES:</b>			
a. General Fund	[01]	802,491.08	737,787.43
b. Project Fund	[02]	1,391,844.97	1,836,721.69
c. Asset Fund	[03]	498,670.00	570,970.00
d. Staff Benefit Fund	[04]	2,151,656.00	1,981,062.00
<b>II. LOAN FUNDS:</b>			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
<b>TOTAL Rs.</b>	<b>[ I + II ]</b>	<b>4,844,662.05</b>	<b>5,126,541.12</b>
<b>APPLICATION OF FUNDS</b>			
I. FIXED ASSETS	[05]	498,670.00	570,970.00
II. INVESTMENTS		3,518,030.00	3,295,095.00
<b>III. CURRENT ASSETS, LOANS &amp; ADVANCES:</b>			
a. Cash & Bank Balance	[06]	186,710.74	499,520.12
b. Other Current Assets	[07]	857,244.31	1,025,985.00
	<b>A</b>	<b>1,043,955.05</b>	<b>1,525,505.12</b>
<b>Less: CURRENT LIABILITIES &amp; PROVISIONS:</b>			
a. Current Liabilities	[08]	215,993.00	265,029.00
	<b>B</b>	<b>215,993.00</b>	<b>265,029.00</b>
<b>NET CURRENT ASSETS</b>	<b>[ A - B ]</b>	<b>827,962.05</b>	<b>1,260,476.12</b>
<b>TOTAL Rs.</b>	<b>[ I+II+III ]</b>	<b>4,844,662.05</b>	<b>5,126,541.12</b>

Significant Accounting Policies and Notes to Accounts [15]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :  
S.SAHOO & CO.  
Chartered Accountants  
FR No. 322952E

For & on behalf :  
Reach India Trust

CA. SUBHAJIT SAHOO, FCA, L.I.B  
Partner  
M.No. 057426  
Place : New Delhi  
Date : 18.08.2018



*[Signature]*  
Trustee

*[Signature]*  
Trustee

*[Signature]*  
Chief Manager



## REACH INDIA TRUST

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MATH., P.S KASABA, KOLKATA, WEST BENGAL- 700107

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST, MARCH, 2018

FOREIGN PROJECTS	AMOUNT IN INR		
	SCHEDULE	F.Y. 2017-18	F.Y. 2016-17
<b>I. INCOME</b>			
Grants	[09]	215,774.31	3,664,932.00
Bank Interest		7,661.00	41,365.00
Interest on Investment		77,112.00	78,773.00
Sale of Assets		-	199,600.00
<b>TOTAL</b>		<b>300,547.31</b>	<b>3,984,670.00</b>
<b>II. EXPENDITURE</b>			
Grant Related Expenses [Restricted Fund]	[10]	660,651.03	1,828,210.21
Administrative Expenses	[11]	20,069.35	152,451.67
Adjustment for Change in Accounting Method		-	280,902.00
Depreciation	[05]	77,800.00	126,516.00
Depreciation transferred to Asset Fund	[05]	77,800.00	126,516.00
<b>TOTAL</b>		<b>680,720.38</b>	<b>2,261,563.88</b>
<b>III. EXCESS OF INCOME OVER EXPENDITURE</b>	<b>[I - II]</b>	<b>(380,173.07)</b>	<b>1,723,106.12</b>
<b>IV. TRANSFERRED TO GENERAL FUND</b>		<b>64,703.65</b>	<b>(113,615.57)</b>
<b>TRANSFERRED TO PROJECT FUND</b>		<b>(444,876.72)</b>	<b>1,836,721.69</b>

Significant Accounting Policies and Notes to Accounts [15]

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf of  
S. SAHOO & CO.  
Chartered Accountants  
FR No. 322952E

For & on behalf of  
Reach India Trust

CA. SUBHAJIT SAHOO, FCA, LLB  
Partner  
M.No: 057426  
Place: New Delhi  
Date: 18.08.2018



*[Signature]*  
Trustee

*[Signature]*  
Trustee

*[Signature]*  
Chief Manager



## REACH INDIA TRUST

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MATH., P.S KASABA, KOLKATA, WEST BENGAL- 700107

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST, MARCH, 2018

FOREIGN PROJECTS	AMOUNT IN INR		
	SCHEDULE	F.Y. 2017-18	F.Y. 2016-17
<b>RECEIPTS</b>			
Cash & Bank Balance		9,687.00	28,602.00
Cash in Hand		489,833.12	1,616,748.00
Cash at Bank		3,295,095.00	3,070,797.00
Fixed Deposit			
Grants	[12]	142,814.00	578,609.00
Bank Interest		7,661.00	41,365.00
Interest on Investment		77,112.00	78,773.00
Sale of Assets		-	199,600.00
Staff Benefit Fund		170,594.00	144,804.00
Loans & Advances Received	[13]	271,472.00	370,410.00
<b>TOTAL Rs.</b>		<b>4,464,268.12</b>	<b>6,129,708.00</b>
<b>PAYMENT</b>			
Grant Related Expenses [Restricted Fund]	[10]	660,651.03	1,828,210.21
Administrative Expenses	[11]	20,069.35	152,451.67
Loans & Advances Paid	[14]	78,807.00	354,431.00
Cash & Bank Balance			
Cash in Hand		2,252.00	9,687.00
Cash at Bank		184,458.74	489,833.12
Fixed Deposit		3,518,030.00	3,295,095.00
<b>TOTAL Rs.</b>		<b>4,464,268.12</b>	<b>6,129,708.00</b>

Significant Accounting Policies and Notes to Accounts [15]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf:  
S.SAHOO & CO.  
Chartered Accountants  
FR.No. 322952E

For & on behalf:  
Reach India Trust

CA. SUBHAJIT SAHOO, FCA, LLB  
Partner  
M No: 057426  
Place: New Delhi  
Date: 18.08.2018



Trustee

Trustee

Chief Manager



**REACH INDIA TRUST**

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MATH, P.S KASABA, KOLKATA, WEST BENGAL- 700107

FOREIGN PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement		
	F.Y. 2017-18	F.Y. 2016-17
<b>SCHEDULE [01] : GENERAL FUND</b>		
Opening Balance	737,787.43	603,713.00
Add: Transferred from the Project Fund	-	247,690.00
Add: Transferred from Income & Exp. Account	64,703.65	(113,615.57)
<b>TOTAL</b>	<b>802,491.08</b>	<b>737,787.43</b>

**SCHEDULE [02] : PROJECT FUND**

Thrice Network- HHI Education Project

Opening Project Fund Balance	32,430.00	-
Transfer from Unspent Grant Balance	-	474,615.00
Less: Adjustment for Change in Accounting Method	-	71,441.00
Less: Utilized during the year	-	370,744.00
	<u>32,430.00</u>	<u>32,430.00</u>

Star Foundation-Award Grant

Opening Project Fund Balance	379,940.00	-
Transfer from Unspent Grant Balance	-	1,012,664.00
Less: Adjustment for Change in Accounting Method	-	50,309.00
Less: Utilized during the year	94,445.00	582,415.00
	<u>285,495.00</u>	<u>379,940.00</u>

Star Foundation Capacity Building Grant

Opening Project Fund Balance	43,598.00	-
Transfer from Unspent Grant Balance	-	230,878.00
Less: Utilized during the year	26,095.00	187,280.00
	<u>17,503.00</u>	<u>43,598.00</u>


Star Foundation Brand Promotion

Grant Received During the Year	-	134,535.00
Less: Utilized during the year	-	134,534.90
Less: Transferred to Income & Exp. Account	-	0.10
	<u>-</u>	<u>-</u>

Star Foundation Core Thematic Domain Development

Grant Received During the Year	117,814.00	-
Less: Utilized during the year	8,550.03	-
	<u>109,263.97</u>	<u>-</u>







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FOREIGN PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement		
	F.Y. 2017-18	F.Y. 2016-17
<b><u>Reach Global</u></b>		
Opening Project Fund Balance	913,125.00	-
Transfer from Unspent Grant Balance	-	1,316,564.00
Less: Adjustment for Change in Accounting Method	-	18,489.00
Less: Utilized during the year	26,256.00	384,950.00
	<u>886,869.00</u>	<u>913,125.00</u>
<b><u>National Foundation for India</u></b>		
Opening Project Fund Balance	129,679.00	-
Transfer from Unspent Grant Balance	-	103,341.00
Add: Grant Received during the Year	25,000.00	125,000.00
Less: Adjustment for Change in Accounting Method	-	214.00
Less: Utilized during the year	152,260.00	98,448.00
	<u>2,419.00</u>	<u>129,679.00</u>
<b><u>Healthy World Foundation-Provide Health</u></b>		
Opening Project Fund Balance	280,084.69	-
Add: Grant Received during the Year	-	319,074.00
Add: Grant Receivable at the end of the year	72,960.31	-
Less: Utilized during the year	353,045.00	38,989.31
	<u>-</u>	<u>280,084.69</u>
<b><u>Healthy World Foundation-Dimugi</u></b>		
Transfer from Unspent Grant Balance	-	30,849.00
Less: Utilized during the year	-	30,849.00
	<u>-</u>	<u>-</u>
<b><u>Healthy World Foundation</u></b>		
Opening Project Fund Balance	44,866.00	-
Transfer from Unspent Grant Balance	-	45,094.00
Less: Adjustment for Change in Accounting Method	-	228.00
Less: Utilized during the year	-	-
	<u>44,866.00</u>	<u>44,866.00</u>
<b><u>Global Giving</u></b>		
Opening Project Fund Balance	5,536.00	-
Transfer from Unspent Grant Balance	-	5,536.00
Less: Utilized during the year	-	-
	<u>5,536.00</u>	<u>5,536.00</u>



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FOREIGN PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement		
	F.Y. 2017-18	F.Y. 2016-17
<b><u>Freedom from Hunger, USA</u></b>		
Opening Project Fund Balance	7,463.00	-
Transfer from Unspent Grant Balance	-	7,463.00
Less: Utilized during the year	-	-
	<u>7,463.00</u>	<u>7,463.00</u>
<b><u>ICCO India</u></b>		
Transfer from Unspent Grant Balance	-	111,573.00
Less: Adjustment for Change in Accounting Method	-	111,573.00
	<u>-</u>	<u>-</u>
<b><u>Gram Vikas</u></b>		
Transfer from Unspent Grant Balance	-	22,979.00
Less: Adjustment for Change in Accounting Method	-	22,979.00
	<u>-</u>	<u>-</u>
<b><u>Packard Foundation</u></b>		
Transfer from Unspent Grant Balance	-	(27,543.00)
Less: Adjustment for Change in Accounting Method	-	(27,543.00)
	<u>-</u>	<u>-</u>
<b>TOTAL</b>	<b>1,391,844.97</b>	<b>1,836,721.69</b>
<b><u>SCHEDULE [03] : ASSET FUND</u></b>		
Opening Balance	570,970.00	1,019,462.00
Add: Assets Purchased During The Year	5,500.00	1,800.00
Less: Assets Disposed off During the Year	-	323,776.00
Less: Depreciation Charged out of Grant asset	77,800.00	126,516.00
<b>TOTAL</b>	<b>498,670.00</b>	<b>570,970.00</b>
<b><u>SCHEDULE [04] : STAFF BENEFIT FUND</u></b>		
Opening Balance	1,981,062.00	1,836,258.00
Add: Interest Received during the Year	170,594.00	170,448.00
Less: Staff Benefit Expenses (Leave Encashment to Staff)	-	25,644.00
<b>TOTAL</b>	<b>2,151,656.00</b>	<b>1,981,062.00</b>
<b><u>SCHEDULE [06] : CASH &amp; BANK BALANCE</u></b>		
Cash in hand	2,252.00	9,687.00
<b>Cash at Bank</b>		
Axis Bank Ltd. (A/C No: 005010100368315)	99,026.81	407,350.19
<b>Sub.PC A/c*</b>		
Axis Bank Ltd. (A/C No: 911010029072473)	57,224.86	55,238.21
Axis Bank Ltd. (A/C No: 913010007865648)	28,207.07	27,244.72
<b>TOTAL</b>	<b>186,710.74</b>	<b>499,520.12</b>



*M*

*PR*

*[Signature]*





**REACH INDIA TRUST**

A-41, RAJDANGA, NABAPALLY, KSHETRA VILLA, GROUND FLOOR, NEAR NABA UDAY SANGHA  
MATH, P.S KASABA, KOLKATA, WEST BENGAL- 700107

**FOREIGN PROJECTS**

**AMOUNT IN INR**

Schedules forming part of Financial Statement		
	F.Y. 2017-18	F.Y. 2016-17

**SCHEDULE [07] : OTHER CURRENT ASSETS**

Prepaid Expenses	-	18,100.00
Security Deposit	-	19,063.00
TDS Recoverable	134,718.00	134,718.00
TDS Recoverable A.Y. 2018-19	24,771.00	-
Inter Project Balance	624,795.00	854,104.00
Grant Receivable	72,960.31	-
<b>TOTAL</b>	<b>857,244.31</b>	<b>1,025,985.00</b>

**SCHEDULE [08] : CURRENT LIABILITIES**

TDS Payable	-	36.00
Leal & Professional Fees Payable	61,720.00	61,720.00
SRB Associates	23,130.00	23,130.00
Expenses Payable	131,143.00	180,143.00
<b>TOTAL</b>	<b>215,993.00</b>	<b>265,029.00</b>

**SCHEDULE [09] : GRANTS**

Childhood Development Module Cascading

Unspent Grant Balance	-	403,174.00
Add: Grant Received during the Year	-	-
	-	<b>403,174.00</b>

Star Foundation-Award Grant

Unspent Grant Balance	-	962,355.00
Add: Grant Received during the Year	-	-
	-	<b>962,355.00</b>

Star Foundation Capacity Building Grant

Unspent Grant Balance	-	230,878.00
Add: Grant Received during the Year	-	-
	-	<b>230,878.00</b>

Star Foundation Brand Promotion

Unspent Grant Balance	-	-
Add: Grant Received during the Year	-	134,535.00
	-	<b>134,535.00</b>

Star Foundation Core Thematic Domain Development

Unspent Grant Balance	-	-
Grant Received during the Year	117,814.00	-
	<b>117,814.00</b>	-

Reach Global

Unspent Grant Balance	-	1,298,075.00
Add: Grant Received during the Year	-	-
	-	<b>1,298,075.00</b>



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**REACH INDIA TRUST**

A-41, RAJDANGA, NABAPALLY, KSHETRA VILLA, GROUND FLOOR, NEAR NABA UDAY SANGHA  
MATH., P.S KASABA, KOLKATA, WEST BENGAL- 700107

**FOREIGN PROJECTS**

AMOUNT IN INR

Schedules forming part of Financial Statement		
	F.Y. 2017-18	F.Y. 2016-17

National Foundation for India

Unspent Grant Balance	-	103,127.00
Add: Grant Received during the Year	25,000.00	125,000.00
	<u>25,000.00</u>	<u>228,127.00</u>

Healthy World Foundation-Provide Health

Unspent Grant Balance	-	-
Add: Grant Received during the Year	-	319,074.00
Add: Grant Receivable during the Year	72,960.31	-
	<u>72,960.31</u>	<u>319,074.00</u>

Healthy World Foundation-Dimagi

Unspent Grant Balance	-	30,849.00
Add: Grant Received during the Year	-	-
	<u>-</u>	<u>30,849.00</u>

Healthy World Foundation

Unspent Grant Balance	-	44,866.00
Add: Grant Received during the Year	-	-
	<u>-</u>	<u>44,866.00</u>

Global Giving

Unspent Grant Balance	-	5,536.00
Add: Grant Received during the Year	-	-
	<u>-</u>	<u>5,536.00</u>

Freedom from Hunger, USA

Unspent Grant Balance	-	7,463.00
Add: Grant Received during the Year	-	-
	<u>-</u>	<u>7,463.00</u>

<b>TOTAL</b>	<b>215,774.31</b>	<b>3,664,932.00</b>
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SCHEDULE [10] : Grant Related Expenses [Restricted Fund]

Childhood Development Module Cascading (Schedule 10.1)	-	370,744.00
Star Foundation-Award Grant (Schedule 10.2)	94,445.00	582,415.00
Star Foundation Capacity Building Grant (Schedule 10.3)	26,095.00	187,280.00
Star Foundation Brand Promotion (Schedule 10.4)	-	134,534.90
Star Foundation Core Thematic Domain Development (Schedule 10.5)	8,550.03	-
Reach Global (Schedule 10.6)	26,256.00	384,950.00
National Foundation for India (Schedule 10.7)	152,260.00	98,448.00
Healthy World Foundation-Provide Health (Schedule 10.8)	353,045.00	38,989.31
Healthy World Foundation-Dimagi (Schedule 10.9)	-	30,849.00
<b>TOTAL</b>	<b>660,651.03</b>	<b>1,828,210.21</b>



Audited Financial Statements F.Y. 2017-18

**REACH INDIA TRUST**

A-41, RAJDANGA, NABAPALLY, KSHETRA VILLA, GROUND FLOOR, NEAR NABA UDAY SANGHA  
MATH., P.S KASABA, KOLKATA, WEST BENGAL- 700107

**FOREIGN PROJECTS**

**AMOUNT IN INR**

Schedules forming part of Financial Statement		
	F.Y. 2017-18	F.Y. 2016-17

**SCHEDULE [10.1]: Childhood Development Module Cascading**

<u>Programme Cost</u>		
Translation of module in Hindi	-	15,960.00
Organising TOT centrally at Murshidabad	-	13,119.00
Cascade of education through SHG platforms	-	27,000.00
<u>Project Management Cost</u>		
Apportioned trainers, coordinators time cost	-	142,867.00
Travel costs for project team to provide follow up and technical support	-	45,678.00
<u>Admin salary and other overheads cost</u>		
Apportioned CEO, Finance personnel time cost	-	70,522.00
Travel cost for Admin team, stationary, postage, communication and rent	-	55,598.00
<b>TOTAL</b>	-	<b>370,744.00</b>

**SCHEDULE [10.2]: Star Foundation Award Grant**

<u>Operational Costs</u>		
Fundraising	-	27,646.00
Training & Technology	15,603.00	-
<u>Personnel Costs</u>		
Salary & Allowances	41,878.00	394,590.00
<u>Admin. and other overheads cost</u>		
Admin. and other overheads cost	36,964.00	160,179.00
<b>TOTAL</b>	<b>94,445.00</b>	<b>582,415.00</b>

**SCHEDULE [10.3]: Star Foundation Capacity Building Grant**




<u>Operational Costs</u>		
Fees	-	3,411.00
Food & accommodation	-	45,235.00
Hall Rent	-	9,000.00
Resource Person fees	-	60,000.00
Stationery & Translate cost	-	5,597.00
Travel for Participant	-	21,483.00
Travel for Resource person	26,095.00	42,554.00
Travel of Team	-	-
Travel for Participant	-	-
<b>TOTAL</b>	<b>26,095.00</b>	<b>187,280.00</b>

**SCHEDULE [10.4]: Star Foundation Brand Promotion**

Training & Follow Up Support	-	134,014.00
Bank Charges	-	520.90
<b>TOTAL</b>	-	<b>134,534.90</b>



Audited Financial Statements F.Y. 2017-18

**REACH INDIA TRUST**

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FOREIGN PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement		
	F.Y. 2017-18	F.Y. 2016-17

**SCHEDULE [10.5]: Star Foundation Core Thematic Domain Development**

Consultant-Child Right and Child Protection	8,000.00	-
Bank Charges	550.03	-
<b>TOTAL</b>	<b>8,550.03</b>	<b>-</b>

**SCHEDULE [10.6]: Reach Global**

Salary & Allowances	15,914.00	286,980.00
Printing & stationery	-	328.00
Rent & Electricity	-	3,000.00
Statutory Audit fees	-	450.00
Travelling	-	52,332.00
Legal & Professional fees	-	26,500.00
<b>Admin. and other overheads cost</b>		
Office & admin Expenses	-	360.00
Repair & Maintenance	-	15,000.00
Admin. Salary	10,342.00	-
<b>TOTAL</b>	<b>26,256.00</b>	<b>384,950.00</b>

**SCHEDULE [10.7]: National Foundation for India**

<b>Operating Expenses</b>		
Conducting Activity Based Workshop and Day Observant	30,154.00	4,567.00
Conducting Training on Life Cycle Education	-	23,070.00
Development of 1 CYRC	400.00	10,867.00
Development of 2 CYRC	-	4,100.00
FGDs and Community Mobilization Process	338.00	3,016.00
Exposure Visit to Patang, Odisha	40,568.00	4,481.00
Development for Communication Material	7,000.00	-
Workshop-Resource Person Fees	48,800.00	-
Staff Cost	25,000.00	-
<b>Admin. Expenses</b>		
Overhead Expenses	-	38,347.00
Honorarium	-	10,000.00
<b>TOTAL</b>	<b>152,260.00</b>	<b>98,448.00</b>

**SCHEDULE [10.8]: Healthy World Foundation-Provide Health**

Identification of the community health need by applying PRA	-	3,306.00
Health Clinic Services	105,970.00	-
Time cost of Project coordinator	110,145.00	13,000.00
Travel and Communication of Project Co-ordinator	20,040.00	-
Time cost of programme team	31,178.00	14,290.00
Travel and Accomodation Cost	16,710.00	-
<b>Admin. Expenses</b>		
Overhead Expenses	48,002.00	8,393.31
Travel, Printing, Communication & Admin Cost	21,000.00	-
<b>TOTAL</b>	<b>353,045.00</b>	<b>38,989.31</b>



Attested Financial Statements F.Y. 2017-18



**REACH INDIA TRUST**

A-41, RAJDANGA, NABAPALLY, KSHETRA VILLA, GROUND FLOOR, NEAR NABA UDAY SANGHA  
MATH., P.S KASABA, KOLKATA, WEST BENGAL- 700107

**FOREIGN PROJECTS**

**AMOUNT IN INR**

Schedules forming part of Financial Statement		
	F.Y. 2017-18	F.Y. 2016-17

**SCHEDULE [10.9] : Healthy World Foundation-Dimgaj**

Meeting with Principle Secretary & Mission Director, NHM	-	4,000.00
Monthly review meeting attend with DC/DDC, CS	-	2,400.00
Regular monitoring cost to monitor 20 health soldier	-	6,000.00
Training specialist time cost	-	15,306.00
FTA by Reach India	-	2,000.00
Communication for CC team	-	1,143.00
<b>TOTAL</b>	-	<b>30,849.00</b>

**SCHEDULE [11] : ADMINISTRATIVE EXPENDITURE**

Admin charges PF & EDLI	813.00	6,001.00
Bank charges	193.35	551.76
Office rent & Electricity	-	8,000.00
Repair & Maintenance	-	137,900.00
Rounding Off Adjustment	-	(1.09)
Security Deposit Written Off	19,063.00	-
<b>TOTAL</b>	<b>20,069.35</b>	<b>152,451.67</b>

**SCHEDULE [12] : GRANT RECEIVED**

Star Foundation Brand Promotion	-	134,535.00
National Foundation for India	25,000.00	125,000.00
Healthy World Foundation-Provide Health	-	319,074.00
Star Foundation Core Thematic Domain Development	117,814.00	-
<b>TOTAL</b>	<b>142,814.00</b>	<b>578,609.00</b>

**SCHEDULE [13] : LOANS & ADVANCES RECEIVED**

Security Deposit	19,063.00	138,000.00
TDS Recoverable	-	111,142.00
Expenses Payable	5,000.00	114,484.00
Prepaid Expenses	18,100.00	6,784.00
Inter Project Advance	229,309.00	-
<b>TOTAL</b>	<b>271,472.00</b>	<b>370,410.00</b>

**SCHEDULE [14] : LOANS & ADVANCES PAID**

Inter Project Advance	-	136,065.00
EPF Payable	-	12,140.00
TDS Payable	36.00	211.00
Audit Fees Payable	-	125,400.00
Professional Fees Payable	54,000.00	75,675.00
Professional Tax Payable	-	1,490.00
Provision for Expenses	-	3,450.00
TDS A.Y. 2018-19	24,771.00	-
<b>TOTAL</b>	<b>78,807.00</b>	<b>354,431.00</b>



Audited Financial Statements F.Y. 2017-18

## REACH INDIA TRUST

A-41, RAJDANGA, NABAPALLY, KSHETRA VILLA, GROUND FLOOR, NEAR NABA UDAY SANGHA MATH, P.S KASABA, KOLKATA, WEST BENGAL- 700107

Schedule 05 FIXED ASSETS (FOREIGN PROJECTS)

DESCRIPTION	GROSS BLOCK					FOR THE YEAR	WRITTEN DOWN VALUE AS AT 31.03.18	RATE OF DEPREN
	As at 31.03.17	ADDITIONS		Deletions	As at 31.03.2018			
		By	How	During the Year				
<i>Asset out of Grant fund</i>								
Furniture & Fixtures	360,178.00	5,500.00	-	-	365,678.00	36,568.00	329,110.00	10%
Office Equipments	172,525.00	-	-	-	172,525.00	25,880.00	146,645.00	45%
Laptop, Computer & Peripherals	38,267.00	-	-	-	38,267.00	15,352.00	22,915.00	40%
<b>TOTAL</b>	<b>570,970.00</b>	<b>5,500.00</b>	<b>-</b>	<b>-</b>	<b>576,470.00</b>	<b>77,800.00</b>	<b>498,670.00</b>	



## REACH INDIA TRUST

A-41, RAJDANGA, NABAPALLY, KSHETRA VILLA, GROUND FLOOR, NEAR NABA  
UDAY SANGHA MATH, P.S KASABA, KOLKATA, WEST BENGAL- 700107

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2018.

A. SIGNIFICANT NOTES ON ACTIVITIES

1. Reach India, headquartered in Kolkata is a professionally managed national level "not for profit and charitable" organization. The organization specializes in designing, developing and imparting high quality trainings with focus on women and adolescent girls, based on Technical Learning Conversations. It works in partnership with a range of Government agencies, grassroots organizations, community based organizations, and corporates etc. it is the part of various strategic State /National & International Network of Resource Organizations, Government flagship programs. Thematically, Reach focuses on areas of Skill building, Organization strengthening and Institution building, Health, Livelihoods, Financial education, and SHGs. Trainings in Reach India Trust engage the participants through games, skits, role play based on adult learning principles. TOTs are well structured and truly participatory in nature focused on building the foundation; slowly progress to introduce and discuss complex messages; and at the end a thorough exercise session for end users enabling complete capacity building for the front line workers as well as programme coordinators. Reach serves in the poverty endemic states like Assam, Odisha, Chhattisgarh, Jharkhand, Bihar, West Bengal, Meghalaya, Nagaland and Sikkim.

B. SIGNIFICANT ACCOUNTING POLICIES

2. *Basis of Accounting:* The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature.

The Society is not carrying on any activity in nature of commercial, industrial or business therefore the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant.



The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the society except stated otherwise.

3. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

No revaluation of fixed assets was made during the year.

4. **Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Computer Equipment & Accessories	40%
Office & electrical Equipment	15%
Furniture & Fixture	10%
Vehicle	15%

As the total value of the Assets acquired out of the Grant fund is charged to revenue during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.

5. **Revenue Recognition:** Restricted project grants were recognized as income on the grant received during the project period on the prorate basis of respective projects, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.

6. **Project Fund:** The Project Fund was recognized on the basis of unspent balance of Grant Recognized as income over the grant utilized during the period. Grant Income of the year, to the extent unutilized has transferred to Project Fund vide schedule -No.-02 of the Balance Sheet.



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A handwritten signature in blue ink.



7. **Bank Interest:** Interest earned on saving bank account is reflected under the Income & Expenditure Account after allocating such interest derived on unutilized donor funds. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2017 to 31.03.2018 in the savings bank account and fixed deposits.
8. **Expenditure:** Expenses are recorded on accrual basis (Except Statutory Audit Fees).
9. **Foreign Contribution:** Foreign Contribution are accounted for on the basis of the credit advice received from bank.

#### C. NOTES TO ACCOUNTS

1. The Trust is carrying out certain training and other activities as per Agreement carried out with various funding agencies. As per Management Trust is not carrying out any commercial gain out of these training activities and spending the funds towards the Objectives of the Trust. Such income which is of a business nature and defined under Section 2(15) of the Income Tax Act, 1961
2. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
3. The Accounts relating to Foreign Funds are in Conformity with the provision of FCRA 2010. Specific care was taken the applicability of Rule 4 & Rule 5 of the FCRR, 2011.
4. **The Organization is registered under:**
  - a) The Organization is registered under Trust Act vide Registration No 3781 dated: 20.07.2006.
  - b) The Provisions of Section 12A of the Income Tax Act, 1961 vide registration no. DIT(E)/T-236 8E/151/06-07 dated 25.09.2006. The organization has submitted the Income Tax Return for the year 2016-17 before the due date.



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- c) The Provisions of Section 80G of the Income Tax Act,1961 vide registration no. DIT(E)/1064 8E /151/06-07dated 10.12.2009.
- d) Foreign Contribution Regulation Act, 2010vide registration no. -147120879dated: 30.07.2010with the Ministry of Home Affairs to receive foreign contribution and renewed.
- e) The Trust is also registered under EPF Act 1952.
- f) PAN of the Organization isAABTR0735N.
- g) The Trust is also registered under implementation of the E.S.I Act, 1948.
- h) The Trust is also registered under NGO DARPAN with Unique ID : WB/2017/0156414.
- i) TAN of the organization is CALR07200E All the TDS returns were duly filed within the due dates.

For & on behalf of

S.SAHOO & CO

Chartered Accountants

FR No: 322952E



CA Subhajit Sahoo, FCA, LLB

Partner

M No: 057426

Place: New Delhi

Date: 18th August 2018

for & On behalf of

REACH INDIA TRUST

  
Trustee

  
Trustee

  
Chief Manager

