



INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of **Reach India Trust (Foreign Contribution Account)** which comprise the Balance Sheet as at March 31, 2015, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentations of the financial statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust in preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements together with the accounting policies and notes forming integral part thereof give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Trust (Foreign Contribution Account) as at March 31, 2015 and
- b) in the case of Receipts and Payment Account , of the transactions for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books;
- c) The Balance Sheet, Receipt and Payment Account dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet and Receipt and Payment Account comply with the Accounting Standards, to the extant applicable, issued by the Institute of Chartered Accountants of India .

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN No. 10500N


(Sanjay Dewan)

Partner
Membership No.90045

Place : New Delhi
Dated : 17/09/2015



REACH INDIA TRUST

BALANCE SHEET (FOREIGN CONTRIBUTION ACCOUNT) AS AT 31ST MARCH, 2015

	Schedule No.	AS AT 31ST MARCH 2015 Amount (Rs.)	AS AT 31ST MARCH 2014 Amount (Rs.)
LIABILITIES			
FUNDS:			
GENERAL FUND	1	642,273	544,972
STAFF BENEFIT FUND	2	1,791,685	1,732,252
GRANT FUND (Unutilized)	3	9,358,848	7,194,096
ASSET ACQUISITION FUND	4	1,155,425	991,190
Total		12,948,231	10,462,510
ASSETS			
FIXED ASSETS	5	1,155,425	991,190
CURRENT ASSETS, LOAN & ADVANCES			
LOAN & ADVANCES	6	519,642	518,463
CASH AND BANK BALANCES	7	1,546,829	3,019,237
STAF BENEFIT FUND FIXED DEPOSIT WITH SCHEDULED BANKS	8	1,817,753	1,656,397
FIXED DEPOSITS WITH SCHEDULE BANKS	9	7,908,582	4,277,223
Total		12,948,231	10,462,510

Significant accounting policies and Notes
Forming an integral part of accounts -Schedule-10

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN No. 10500N

(Sanjay Dewan)
Partner

Membership No.90045

For & on behalf of **REACH INDIA TRUST**

(Signature) (Trustee) *(Signature)* (Trustee) *(Signature)* (Chief Executive Officer)



Place : New Delhi
Dated : 17-09-2015



REACH INDIA TRUST
RECEIPT AND PAYMENT ACCOUNT (FOREIGN CONTRIBUTION ACCOUNT)
 For the year ended 31st March, 2015

Receipt	Amount (Rs.)	Amount (Rs.)	Payment	Amount (Rs.)	Amount (Rs.)
Opening Cash & Bank Balances :			Programme Expenses		
Cash in hand	7611		Training & Follow up Support	1,864,925	
Imprest balance with project offices	2412		Monitoring, Evaluation and Programme Implementation	1,110,603	
Balance with AXIS Bank Ltd.,FCRA Designated A/C	3002077		Inclusive value Chain for Empowering Poor Farmers Women's Meet	2,798,950	
Balance with AXIS Bank Ltd.-Project Office Guwahati (FCRA Project A/c)	4879		Programme Salary	3,250,547	9,025,025
Balance with AXIS Bank Ltd.-Project Office Patna (FCRA Project A/c)	2258		Operating Expenses		
FDR's with Bank (including interest Accrued)	4,277,223		Bank charges	9,480	
Staff Benefit Fund FDR's with Bank (including interest Accrued)	1,656,397		Board Meeting Expenses	199,696	
TDS Recoverable	181,900	9,343,257	Computer Repair & Maintenance	89,938	
Advance for Expenses	208500		Insurance Security	43,407	
Restricted Grants/ contribution Received :			Internal Audit Fees	33,708	
Healthy World Foundation	166,505		Legal & Professional Fees	12,276	
Thrive Network	3,671,865		Office & administration Expenses	111,632	
ICCO Foundation	11372125		Office Rent & electricity	450,903	
Star Foundation	162652		Postage & Courier	40,552	
Interest earned- Packard Foundation	112729		Printing & Stationary	62,685	
Interest earned- Thrive Network	36816		Repair & Maintenance	141,702	
Interest earned- ICCO Foundation	228733		Salary & allowances	2,558,155	
Donation Received	20000	15,771,425	Staff capacity building exp.	79,212	
Interest Income :			Staff Recruitment Exp.	103,807	
Interest on Savings Bank Account	47,118		Staff Retaat	-	
Interest on Investment (FDR)	71,992	119,110	Statutory audit fees	-	
Other Receipts			Telephone & Internet	109,975	
Sale of Fixed Assets	2,362	2,362	Travelling expenses	106,502	
Staff Benefit Fund Received			Vehicle Running Exp.	107,566	
Interest on Staff Benefit Fund FDR	162419	162,419	Acquisition of Fixed Assets	413,198	4,674,394
			Other Payments		
			Security Deposit	30,000	
			Advance Written off	-	
			Payment of Gratuity/Leave encashment from Staff Benefit Fund	102,986	132,986
			Closing Cash & bank Balance		
			Cash in hand	5,150	
			Imprest balance with project offices	750	
			Balance with AXIS Bank Ltd.,FCRA Designated	1,370,016	
			Balance with AXIS Bank Ltd.-Project Office	144,929	
			Balance with AXIS Bank Ltd.-Project Office	25,984	
			FDR's with Bank (including interest Accrued)	1,817,753	
			Staff Benefit Fund FDR's with Bank (including interest Accrued)	7,908,582	
			TDS Recoverable	229,004	
			Advance for Expenses	64,000	11,566,168
Total		25,398,573	Total		25,398,573

Significant accounting policies and Notes
 Forming an integral part of accounts -Schedule-10

For KUMAR MITTAL & CO.
 Chartered Accountants
 FRN No: 10500N

 (Sanjay Dewan)
 Partner
 Membership No 90045



Place : New Delhi
 Dated : 17-09-2015

For & on behalf of REACH INDIA TRUST


 (Trustee)

(Trustee)


 (Chief Executive Officer)



REACH INDIA TRUST

SCHEDULES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2015

	Amount (Rs)	
	AS AT 31ST MARCH 2015	AS AT 31ST MARCH 2014
Schedule 1 : GENERAL FUND		
Opening Balance	544,972	613,519
Add: Interest on Savings A/c & Investment	119,110	109,929
Add: Sale of Fixed Assets	2,362	4,389
Add: Donation Received	20,000	16,000
Less: Amount written off	-	27,363
Less: Surplus / Deficit in Grant Contribution A/c	-	-
Less: Expenses Incurred during the year	44,171	171,502
Closing balance	642,273	544,972

	Amount (Rs)	
	AS AT 31ST MARCH 2015	AS AT 31ST MARCH 2014
Schedule 2 : STAFF BENEFIT FUND		
Opening Balance	1732252	2286444
Add: Interest earned on Staff Benefit Fund	162419	126519
Less: Staff Benefit Expenses (Gratuity Payment/Leave Encashment)	-102986	(680,711)
Closing balance	1791685	1732252



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Rulashanani

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REACH INDIA TRUST

SCHEDULE OF UNUTILISED GRANTS ACCOUNT (Foreign Contribution Account)

Funding Agency	Opening Balance as on 1.4.2014 (Rs.)	Grant received during the year (Rs.)	Interest earned on Saving Bank Account & FDRs (Rs.)	Total (Rs.)	Expenses as per Receipt & Payment A/c (Rs.)	Closing Balance as on 31.03.2015 (Rs.)
Freedom from Hunger, USA	7,463	-		7,463		7,463
Reach Global	1,316,564	-		1,316,564	-	1,316,564
Healthy World Foundation	124,221	166,505		290,726	152,062	138,664
ICCO India	-	11,372,125	228,733	11,600,858	4,378,813	7,222,045
Thrive Network	-	3,671,865	36,816	3,708,681	3,531,085	177,596
Star Foundation	-	162,652	-	162,652	499	162,153
Packard Foundation	5,745,848	-	112,729	5,858,577	5,524,214	334,363
	7,194,096	15,373,147	378,278	22,945,521	13,586,673	9,358,848



Amprishat

Ruasilaman

M. Andra



REACH INDIA TRUST
SCHEDULES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2015

	AMOUNT (Rs.)	
	AS AT 31ST MARCH 2015	AS AT 31ST MARCH 2014
Schedule - 4 : Asset Acquisition Fund		
Opening Balance	991,190	1,186,244
Add: Acquisition during the period	413,198	25,200
Less: Depreciation for the year	246,601	215,865
Less: Deduction (sale) during the Year	2,362	4,389
Total	1,155,425	991,190

	Rate of Depreciation	Opening Balance as on 1.4.14	Additions during 2014-15		Deletions during the Year 2014- 15	Total cost as at 31.3.15	Depreciation during the year 14-15	WDV as on 31.03.15
			upto 30.9.14	after 1.10.14				
Schedule 5: Fixed Assets								
Furniture & Fixtures	10%	389,353	-	80,150		469,503	42,943	426,560
Office Equipment	15%	144,506	34,190	40,108	2,362	216,442	29,458	186,984
Computers & Peripherals	60%	50,167	18,000	240,750		308,917	113,125	195,792
Vehicle	15%	407,164		-		407,164	61,075	346,089
Total		991,190	52,190	361,008	2,362	1,402,026	246,601	1,155,425

	AMOUNT (Rs.)	
	AS AT 31ST MARCH 2015	AS AT 31ST MARCH 2014
Schedule : 6 Loans & Advances (unsecured)		
Security Deposits	158063	128063
TDS Recoverable	229004	181900
Advance for Expenses	64000	208500
Reimbursement of expenses receivable (Thrive Network)	68575	0
Total	519642	518463

	AMOUNT (Rs.)	
	AS AT 31ST MARCH 2015	AS AT 31ST MARCH 2014
Schedule 7 : Cash & Bank balances		
Cash in hand	5150	7611
Imprest balance with project offices	750	2412
Balance with AXIS Bank Ltd., FCRA Designated A/C	1370016	3002077
Balance with AXIS Bank Ltd.-Project Office Guwahati (FCRA Project A/c)	144929	4879
Balance with AXIS Bank Ltd.-Project Office Patna (FCRA Project A/c)	25984	2258
Total	1546829	3019237



Amoryizh

Rubostamam

PPR India



REACH INDIA TRUST
SCHEDULES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2015

	AMOUNT (Rs.)	
	AS AT 31ST MARCH 2015	AS AT 31ST MARCH 2014
Schedule 8: Staff Benefit Fund Fixed Deposits with Scheduled Banks (Including interest accrued)		
FDR's with HDFC Bank.	1404019	1409572
FDR's with AXIS Bank.	413734	246825
Total	1817753	1656397

	AMOUNT (Rs.)	
	AS AT 31ST MARCH 2015	AS AT 31ST MARCH 2014
Schedule 9: Fixed Deposits with Scheduled Banks (Including interest accrued)		
FDR's with HDFC Bank.	0	0
FDR's with AXIS Bank.	7908582	4277223
Total	7908582	4277223



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