



KUMAR MITTAL & CO.

Chartered Accountants

13, (Basement), Community Centre,
East of Kailash, New Delhi-110 065
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AUDITORS' REPORT

We have audited the attached Financial Statements comprising the Balance Sheet of **REACH INDIA TRUST, Kolkata (Foreign Contribution Account)** as at 31st March, 2011 and the Receipt and Payment Accounts for the year ended on that date.

The Financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining, on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that audit provides a reasonable basis for our opinion.

We report that:

- i) We have obtained all information and explanations, which to the best of our knowledge and belief were necessary for purpose of the audit and have found them to be satisfactory.
- ii) The said accounts are in agreement with the books of accounts maintained by Trust.
- iii) In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books.
- iv) In our opinion and to the best of our information and according to explanation given to us, the said accounts subject to Accounting Policies and Notes to the accounts given in Schedule – 3 give a true and fair view :
 - i) In the case of the Balance Sheet, of its state of affairs as at 31st March, 2011.
 - ii) In the case of the Receipt and payment Account of the Receipt and Payment for the year ended 31st March, 2011.

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN 10500N

(Sanjay Dewan)

Partner

Membership No.90045

Place : Kolkata

Dated : 4.8.2011




REACH INDIA TRUST, KOLKATA
BALANCE SHEET (FOREIGN CONTRIBUTION ACCOUNT) AS AT 31ST MARCH, 2011

As at 31.03.10 Amount (Rs.)	Liabilities	As at 31.03.11As at 31.03.10 Amount (Rs.) Amount (Rs.)	Assets	As at 31.03.11 Amount (Rs.) Amount (Rs.)
-	Corpus Fund	1,611,013	Fixed Assets- At cost (Schedule 2)	88,966
-	Opening Balance		Opening Balance	1,076,978
1611013	Add : Received from Freedom from Hunger, USA	70,130	Addition during the year	1,165,944
	Interest earned on Corpus Fund	1,681,143	Less: Depreciation during the year	255,821
97,175	Unutilised Grants	1,589,535	Loans & Advances	
	Foreign Contributions (Schedule - 1)		(Unsecured considered good)	
88,966	Assets Fund Account	910,123	Advance against expenses	101,408
			Security Deposit	54,530
			Current Assets :	
			Cash and Bank Balances:	
			Cash in Hand	7,203
			Cash at Bank in Savings accounts	-
			with Schedule Bank	992,076
			FDR's with bank (including interest accrued)	2,073,754
			TDS Recoverable	41,707
1,797,154	Total	1,797,154	Total	4,180,801

Significant accounting policies and Notes
 Forming an integral part of accounts -Schedule-3

For **KUMAR MITTAL & CO.**
 Chartered Accountants
 FRN No. 10500N


 (Sanjay Dewan)
 Partner

Membership No. 90045

Place : Kolkata
 Dated : 4-8-2011



(Trustee)

For & On behalf of
REACH INDIA TRUST



(Chief Executive Officer)



REACH INDIA TRUST, KOLKATA
RECEIPT AND PAYMENT ACCOUNT (Foreign Contribution Account)
For the year ended 31st March, 2011

Receipt	Amount (Rs.)	Amount (Rs.)	Payment	Amount (Rs.)	Amount (Rs.)
Opening Cash & Bank Balances :			Freedom From Hunger Grant A/C:		
Cash in Hand	6,534		Office Administrative Expenses	541,782	
Cash at Bank	558,086		Staff Expenses	546,789	
FDR's with Bank	1,100,476		Training design and Adoption Exp	21,079	
TDS Recoverable	33,107		Legal & Professional Charges	58,778	
Advance for Expenses	9,985	1,708,188	SHPI Training Expenses	138,482	
			Board Meeting Expenses	84,092	
			SCMs Capacity Building training exper	385	
			Travel expenses	463,060	
Grants Received :			Monitoring Cost	-	
Freedom From Hunger, USA	4,197,197		Product Adaptation	2,115	
Reach Global	5,936,334		Annual Report	-	
APMAS	400,000		Audit Fees	-	
Oxfam India	1,815,000		Follow Up Service	-	
Oxfam Novib, Netherland	558,198	12,906,729	Program Implementation Cost	684,496	
			Acquisition of Fixed Assets	-	2,541,068
Interest Income :			REACH GLOBAL GRANT A/C		
Interest on Savings Bank Account	63,951		Office Administrative Expenses	219,456	
Interest on Investment (FDR)	15,867	79,818	Staff Expenses	335,574	
			Training design and Adoption Exp	178,592	
Corpus Fund Received			Legal & Professional Charges	37,400	
Freedom from Hunger, USA	-		SHPI Training Expenses	1,809,225	
Interest on Corpus Fund FDR	70,130	70,130	SCMs Capacity Building training exper	235,051	
			Travel expenses	428,661	
			Board Meeting Expenses	39,564	
			Service center expansion & training	28,265	
			Piloting & upscaling	198,700	
			Program Implementation Cost	482,802	
			Acquisition of Fixed Assets	1,075,978	5,070,268
			Oxfam Novib Grant A/C :		
			Workshop (SPM)	142,750	
			State Level Partner's Meet	151,528	
			SPM Brochure	320	
			SPM Training	1,735,046	
			SPM Evaluation	191,609	
			SPM Followup	59,327	
			Travel Expenses	13,403	2,293,983
			Oxfam India Grant A/c		
			Follow Up Services	30,000	
			Salary programme co-ordinator	231,233	
			Strategic planning workshop	98,722	
			Training	320,000	
			Training Cascade	61,900	
			Travelling	90,739	
			Monitoring & Evaluation	98,894	
			Postages	5,295	
			Telephone	8,139	
			Finance Manager Time	90,000	
			Electricity Charges	6,760	
			Printing & stationary	9,118	1,050,800
			APMAS Grant A/c		
			Salaries & staff Support	176,000	
			Workshop	135,044	
			Office & Related Expenses	103,483	
			Travel Expenses	123,541	538,068
			Security Deposit	-	54,530
			Closing Cash & bank Balance		
			Cash in Hand	7,203	
			Balance in Savings Account with AXIS Bank	992,076	
			FDR's with Bank (including interest Accrued)	2,073,754	
			TDS Recoverable	41,707	
			Advance for Expenses	101,408	3,216,148
Total		14,764,865	Total		14,764,865

Significant accounting policies and Notes
 Forming an integral part of accounts -Schedule-6

For **KUMAR MITTAL & CO.**
 Chartered Accountants
 FRN No. 10500N

(Sanjay Dewan)
 Partner
 Membership No. 90045

Place : Kolkata
 Dated: 4-8-2011



(Trustee)

For & On behalf of
REACH INDIA TRUST

(Trustee)

(Chief executive Officer)

REACH INDIA TRUST, KOLKATA

SCHEDULE OF UNUTILISED GRANTS ACCOUNT (Foreign Contribution Account)

Funding Agency	Opening Balance as on 1.4.2010 (Rs.)	Grant received during the year (Rs.)	Interest earned on Saving Bank Account & FDRs (Rs.)	Adjustment of interest on Saving bank account & FDR for earlier Year	Total (Rs.)	Expenses as per Income and Expenditure A/c (Rs.)	Closing Balance as on 31.03.11 (Rs.)
Freedom from Hunger, USA	(1,561,468)	4,197,197	42,631	(70,903)	2,607,457	2,541,068	66,389
Oxfam Novbib, Netherland	1,658,643	558,198		70,903	2,287,744	2,293,983	(6,239)
Oxfam India		1,815,000			1,815,000	1,050,800	764,200
Reach Global		5,936,334	37,187		5,973,521	5,070,268	903,253
APMAS		400,000			400,000	538,068	(138,068)
	97,175	12,906,729	79,818		13,083,722	11,494,187	1,589,535



REACH INDIA TRUST, KOLKATA

SCHEDULE OF FIXED ASSETS

Items	Rate of Depreciation	Opening Balance as on 1.4.10	Additions during 2010-11		Total cost as at 31.3.11	Depreciation during the year 10-11	WDV as on 31.03.11
			upto 30.9.10	after 1.10.10			
Computers							
Laptop	60%	56,410	-	191,244	247,654	91,219	156,435
Laserjet Printer	60%	11,794	-	16,800	28,594	12,116	16,478
ANTI Virus Software	60%	2,446	-	-	2,446	1,468	978
Tally Package	60%	15,120	-	-	15,120	9,072	6,048
LAN Networking	60%	-	31,179	-	31,179	18,707	12,472
Scanner	60%	-	3,380	3,200	6,580	2,988	3,592
TOTAL		85,770	34,559	211,244	331,573	135,570	196,003
Equipment							
Solar Latern	15%	-	-	8,500	8,500	638	7,862
Glow Sign Board	15%	3,196	-	-	3,196	479	2,717
TOTAL		3,196	-	8,500	11,696	1,117	10,578
Vehicle							
Tata Sumo Grande E-IV	15%	-	780,000	-	780,000	117,000	663,000
TOTAL		-	780,000	-	780,000	117,000	663,000
Furniture & Fixtures							
Furniture	10%	-	-	42,675	42,675	2,134	40,541
TOTAL		-	-	42,675	42,675	2,134	40,541
GRAND TOTAL		88,966	814,559	262,419	1,165,944	255,821	910,123

