



KUMAR MITTAL & CO.

Chartered Accountants

13, (Basement), Community Centre
East of Kailash, New Delhi-110 065
Ph: 011-26236154-55 Fax: 26235842

kumarmittalco@gmail.com

INDEPENDENT AUDITOR'S REPORT

**TO THE TRUSTEES OF
Reach India Trust
Kolkata**

We have audited the accompanying financial statements of Reach India Trust which comprise the Balance Sheet as at March 31, 2013, the Statement of Income and Expenditure and Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentations of the financial statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust in preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

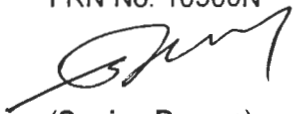
In our opinion and to the best of our information and according to the explanations given to us, the financial statements together with the accounting policies and notes forming integral part thereof give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2013 and
- b) in the case of the Statement of Income and Expenditure, of the Surplus for the year ended on that date;
- c) in the case of Receipts and Payment Account , of the transactions for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books;
- c) The Balance Sheet, Statement of Income and Expenditure, Receipt and Payment Account dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet, Statement of Income and Expenditure and Receipt and Payment Account comply with the Accounting Standards, to the extant applicable, issued by the Institute of Chartered Accountants of India .

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN No. 10500N



(**Sanjay Dewan**)

Partner

Membership No.90045

Place : Kolkata

Dated :26-06-2013



REACH INDIA TRUST, KOLKATA

BALANCE SHEET AS AT 31ST MARCH, 2013

	Schedule No.	Amount (Rs.)	
		AS AT 31ST MARCH 2013	AS AT 31ST MARCH 2012
LIABILITIES			
FUNDS:			
GENERAL FUND	1	1,445,584	1,066,731
CORPUS FUND	2	2,224,319	2,014,512
GRANT / CONTRIBUTION FUND	3	5,638,078	3,183,208
ASSET ACQUISITION FUND	4	1,397,781	1,558,858
CURRENT LIABILITIES & PROVISIONS			
CURRENT LIABILITIES	5	734,622	289,295
Total		11,440,384	8,112,604
ASSETS			
FIXED ASSETS	6	1,397,781	1,558,858
CURRENT ASSETS, LOAN & ADVANCES			
LOAN & ADVANCES	7	971,903	453,679
AMOUNT RECOVERABLE	8	321,920	340,000
CASH and BANK BALANCES	9	2,062,122	1,938,592
CORPUS FUND FIXED DEPOSIT WITH SCHEDULED BANKS	10	2,163,628	-
FIXED DEPOSITS WITH SCHEDULE BANKS	11	4,523,030	3,821,475
Total		11,440,384	8,112,604

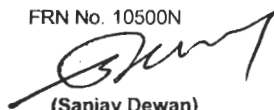
Significant accounting policies and Notes

Forming an intergral part of accounts -Schedule-18

For KUMAR MITTAL & CO.

Chartered Accountants

FRN No. 10500N



(Sanjay Dewan)

Partner

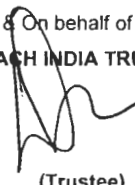
Membership No.90045

For & On behalf of

REACH INDIA TRUST



(Trustee)



(Trustee)



(Chief Executive Officer)

Place :Kolkata

Dated : 26-06-2013



REACH INDIA TRUST, KOLKATA
INCOME AND EXPENDITURE ACCOUNT
For the Year ended 31st March, 2013

	Schedule No.	Current Year (Rs.)	Previous Year (Rs.)
INCOME			
Grant / Contribution recognised during the year	12	14,670,697	13,392,243
Grants in kind	13	-	565,078
Donation Received		25,000	-
Interest on Fixed Deposits & Savings A/C	14	205,664	417,212
Other Receipt	15	136,678	319,280
Total Income		15,038,039	14,693,813
EXPENDITURE			
Programme Expenses	16	10,555,682	8,758,453
Operating Expenses	17	4,224,340	5,079,669
Total Expenditure		14,780,022	13,838,122
Excess of Income over Expenditure transferred to General fund		258,017	855,691

Significant accounting policies and Notes

Forming an intergral part of accounts -Schedule-18

For **KUMAR MITTAL & CO.**

Chartered Accountants
FRN No. 10500N

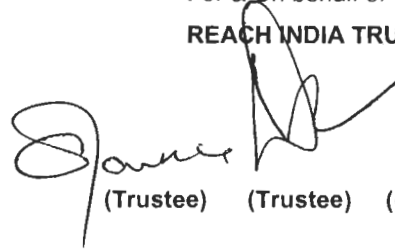
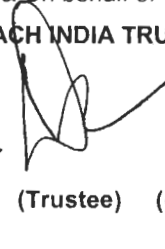


(Sanjay Dewan)

Partner

Membership No.90045

For & On behalf of

REACH INDIA TRUST

 (Trustee)  (Trustee)  (Chief Executive Officer)

Place : Kolkata

Dated : 26-06-2013

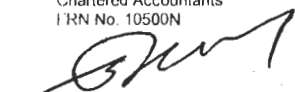


RECEIPT AND PAYMENT ACCOUNT
For the year ended 31st March, 2013

Receipt	Amount (Rs.)	Amount (Rs.)	Payment	Amount (Rs.)	Amount (Rs.)
Opening Cash & Bank Balances :			Programme Expenses		
Cash in Hand	19,508		Training & Follow up Support	3,792,466	
Cash in hand Project Office Guwahati	38,135		Monitoring, Evaluation and	1,249,663	
Balance in Savings Account with	1,307,726		Programme Implementation	154,638	
AXIS Bank (FCRA designated A/c)			Research, Documentation and	1,002,347	
Balance in Savings Account with			Promotional Activities	497,703	
AXIS Bank Project office Guwahati	47,148		Capacity Building of Volunteers	4,406,950	11,103,767
Balance with Axis Bank (SDTT)	889		Women's meet		
Balance with Axis Bank (operational Account)	1,539		Programme Salary		
Balance with Axis Bank (General Account)	523,647		Operating Expenses		
FDR's with Bank	3,821,475		Salary & allowances	2,090,402	
(including interest Accrued)	-		Bank charges	11,059	
TDS Recoverable	169,089		Board Meeting Expenses	164,913	
Advance for Expenses	66,466	5,995,622	Insurance Security	106,541	
			Internal Audit Fees	46,856	
			Legal & Professional Fees	110,198	
			Office & administration Expenses	97,133	
			Office Rent & electricity	561,657	
			Postage & Courier	33,735	
			Printing & Stationary	128,436	
Restricted Grants/ contribution Received :			Repair & Maintenance	55,971	
Foreign Source			Staff capacity building exp.	41,559	
Packard Foundation	13,257,317		Staff Recruitment Exp.	-	
VSO India	1,500,000		Statutory audit fees	134,832	
Institute of International Education, Inc.	221,592		Telephone & Internet	108,470	
Healthy World Foundation	107,403		Travelling expenses	297,123	
College of Saint Benedict, USA	20,000	15,106,312	Vehicle Running Exp.	65,916	
Indian Source -			Acquisition of Fixed Assets -	163,336	4,218,137
WDC Patna	47,500				
Sera Foundation - Usha Sillai School- 1st Phase	139,900		Grant returned back		
Odisha			VSO (FCRA)		138,849
Sera Foundation - Usha Sillai School- 1st Phase	167,625		Security Deposit - Rent		41,015
West Bengal			Amount Written off		2599
Usha International Ltd -Usha Sillai School -	910,000				
North East			Closing Cash & bank Balance		
Usha International Ltd - Usha Sillai School - 2nd	337,500		Cash in Hand	36,338	
Phase Assam			Cash in hand Project Office Guwahati	52,377	
Sera Foundation - Usha Sillai School - 2nd	173,750		Balance in Savings Account with		
Phase West Bengal			AXIS Bank (FCRA designated A/c)	1,944,096	
Infrastructure Professional Enterprise Pvt Ltd -	270,940		Balance in Savings Account with		
DFID			AXIS Bank Project office Guwahati	20,140	
Usha International Ltd - Assam Womens Meet	10,000		Balance in Savings Account with		
Azad India Foundation	25,000		AXIS Bank Project office Patna	70	
Assam Mahila Samata Society	128,000		Balance with Axis Bank (General	9,101	
NRHM, Assam	8,725		FDR's with Bank		
Center for Microfinance & Livelihood, Guwahati	20,000		(including interest Accrued)	4,523,030	
World Vision	40,000	2,278,940	Corpus Fund FDR's with Bank		
			(including interest Accrued)	2,163,628	
Reimbursement against original Bills			TDS Recoverable	472,732	
Meghalaya Tura	38,200		Advance for Expenses	227,363	9,448,875
NABARD, Guwahati -Financial literacy	199,259				
NABARD, WSHG Guwahati	98,831				
NABARD, WSHG Guwahati	49,329				
NABARD, WSHG Mijoram	94,660				
NABARD, Meghalaya	31,890				
WDC, Odisha	157,000	669,169			
Interest Income :					
Interest on Savings Bank Account	79,526				
Interest on Investment (FDR)	126,138	205,664			
Other Receipts					
Recovery of Staff & Administrative Cost	95,230				
Institutional Support Service	340,000				
Sale of Fixed assets	10,080				
Insurance Claim	16,444				
Travel Reimbursement	974	462,728			
Corpus Fund Received					
Interest on Corpus Fund FDR		209,807			
Donation Received		25,000			
Total		24,953,242	Total		24,953,242

Significant accounting policies and Notes
Forming an integral part of accounts -Schedule-18


For KUMAR MITTAL & CO.
Chartered Accountants
FIRN No. 10500N


(Sanjay Dewan)
Partner
Membership No.90045

Place : Kolkata
Dated : 26-06-2013



For & On behalf of
REACH INDIA TRUST


(Trustee)



(Chief executive Officer)



REACH INDIA TRUST, KOLKATA

SCHEDULES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2013

	AMOUNT (Rs.)	
	AS AT 31ST MARCH 2013	AS AT 31ST MARCH 2012
Schedule 1 : GENERAL FUND		
Opening Balance	1066731	211040
Add: Transferred From Income & Expenditure A/c during the year	258017	855691
Add: Surplus (deficit) on Grant / Contribution transferred from Grant / Contribution fund account	120836	-
Closing balance	1445584	1066731

	AMOUNT (Rs.)	
	AS AT 31ST MARCH 2013	AS AT 31ST MARCH 2012
Schedule 2 : CORPUS FUND		
Opening Balance	2014512	1682143
Add: Received during the year	-	553,000
Interest earned on Corpus Fund	209807	138,682
Less: Staff benefit expenses - Ex-gratia payment	-	359,313
Closing balance	2224319	2014512

SCHEDULE 3: GRANT / CONTRIBUTION FUND (UNUTILIZED GRANT)

DONORS	Opening Balance as on 1.4.2012 (Rs.)	Grant received during the year (Rs.)	Interest earned on Savings Bank Account & FDRs for the Current Year (Rs.)	Total (Rs.)	Expenses as per Income and Expenditure A/c (Rs.)	Grant refund back during the year (Rs.)	Surplus (deficit) on Grant / Contribution fund A/c transferred to General Fund A/c (Rs.)	Closing Balance as on 31.03.13 (Rs.)
Foreign Donors - A - Grants / Contribution								
Parkland Foundation		12,760,821	408,000	13,257,317	8,510,138			4,747,179
Reach Global USA	2,891,949			2,891,949	1,400,615			1,491,334
VSO India		1,500,000		1,500,000	1,361,251	138,849		
Institute of International Education, Inc.		221,592		221,592	221,592			
Healthy World Foundation		107,403		107,403	150,551			(43,148)
Freedom from Hunger USA	7,463			7,463				7,463
Odiam Nomb, Netherlands	(5,812)			(5,812)			(5,812)	
Cologo of Saint benedict, USA	(20,000)	20,000		-				
Sub-Total	2,873,600	14,609,616	496,696	17,979,912	11,644,047	138,849	(5,812)	6,202,828
Indian Donors - B - Grants / Contribution								
NABARD Murshabadi	96,272			96,272	81,054			15,218
Sr Dorabji Tata Trust	(319)			(319)			(319)	
Sr Natan Tata Trust	117,627			117,627				117,627
Women Development Corporation Patna	(50,000)	47,500		(2,500)			(2,500)	
Usha International Ltd - Usha Saha School - 1st Phase	106,203			106,203	106,203.00			
Usha International Ltd - Usha Saha School - 1st Phase	12,600	139,900		152,500	157,500.00			
Usha International Ltd - Usha Saha School - 1st Phase	27,225	167,625		194,850	194,850.00			
Usha International Ltd - Usha Saha School - North East		910,000		910,000	467,786.00			442,214
Usha International Ltd - Usha Saha School - 2nd Phase		337,500		337,500	578,656.00			(191,156)
Pillay Assam Siva Foundation - Usha Saha School - 2nd Phase		173,750		173,750	338,329.00			(164,579)
Usha International Ltd - Usha Saha School - 2nd Phase					267,909.00			(267,909)
Infrastructure Professional Enterprise Pvt Ltd - DFID		270,940		270,940	627,605.00			(356,665)
Usha International Ltd - Assam Women's Meet		10,000		10,000	100,000.00			(90,000)
Arud India Foundation		25,000		25,000	24,000.00		1,000	
Assam Mahila Samita Society		128,000		128,000	20,521.00		107,479	
Assam Gramin Vikash Bank - Women's meet					70,000.00			(70,000)
State Bank Of India - Women's Meet					50,000.00			(50,000)
NRHM, Assam		8,725		8,725	8,725.00			
Center for Microfinance & Livelihood, Guwahati		70,000		20,000	20,000.00			
World Vision		40,000		40,000	19,012.00		20,988	
Sub-Total	308,608	2,278,940		2,588,548	3,026,650		176,648	(364,750)
Total (A+B)	3,183,208	16,888,556	496,696	20,568,460	14,670,697	138,849	120,836	5,838,078



SCHEDULES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2013

	AMOUNT (Rs.)	
	AS AT	AS AT
	31ST MARCH 2013	31ST MARCH 2012
Schedule - 4 : Asset Acquisition Fund		
Opening Balance		1168279
Add: Acquisition during the period	1558858	
Grant in kind (FCRA)		565,078
Out of restricted Fund	163336	203300
Less: Depreciation for the year	314091	377799
Less: Deduction (sale) during the Year	10322	
Closing balance	1,397,781	1,558,858

	AMOUNT (Rs.)	
	AS AT	AS AT
	31ST MARCH 2013	31ST MARCH 2012
Schedule 5 : Current Liabilities		
MS Payable	17220	5946
Professional Tax Payable	1940	
Expenses Payable	652337	220224
Ex gratia Payable	63125	63,125
Total	734622	289295

SCHEDULE 6: FIXED ASSETS

Items	Rate of Depreciation	Opening Balance as on 1.4.12	Additions during 2012-13		Deletions during the Year 2012-13	Total cost as at 31.3.13	Depreciation during the year 12-13	WDV as on 31.03.13
			upto 30.9.12	after 1.10.12				
			(Amount Rs.)					
FOREIGN SOURCES:-A								
Furniture & Fixtures	10%	418,640		36,986	4,498	451,128	43,714	407,414
Office Equipment	15%	210,754		-	5,582	205,172	30,776	174,396
Computers & Peripherals	60%	145,784		96,000	742	241,542	116,125	125,417
Vehicle	15%	563,550		-	-	563,550	84,533	479,017
Sub-Total		1,338,728		132,986	10,322	1,461,392	275,148	1,186,244
INDIAN SOURCES:-B								
Furniture & Fixtures	10%	184,163	-	11,350		195,513	18,984	176,529
Office Equipment	15%	16,271	-	-		16,271	2,441	13,830
Computers & Peripherals	60%	19,696	-	19,000		38,696	17,518	21,178
Sub-Total		220,130	-	30,350		250,480	38,943	211,537
Total (A+B)		1,558,858	-	163,336	10,322	1,711,872	314,091	1,397,781

	AMOUNT (Rs.)	
	AS AT	AS AT
	31ST MARCH 2013	31ST MARCH 2012
Schedule : 7 Loans & Advances (unsecured)		
Security Deposits	195545	154530
Tds Recoverable	472732	169089
Prepaid Expenses	76263	63594
Advance for Expenses	227363	66466
Total	971903	453679



SCHEDULES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2013

SCHEDULE 8: Amount Recoverable

DONORS	Opening Balance as on 1.4.2012 (Rs.)	Received during the year (Rs.)	Interest earned on Savings Bank Account & FDRs for the Current Year (Rs.)	Total (Rs.)	Expenses as per Income and Expenditure A/c (Rs.)	Closing Balance as on 31.03.13 (Rs.)
(A) Recoverable - Reimbursement against original bills						
Meghalaya Tura	-	38,200	-	38,200	38,200	-
DIC Murshdabad	-	-	-	-	343,000	(343,000)
NABARD, Guwahati - Financial literacy	-	199,259	-	199,259	199,259	-
Nabard SHPT training Dhubri	-	98,831	-	98,831	98,831	-
NABARD, WSHG Guwahati	-	49,329	-	49,329	49,329	-
NABARD, WSHG Mijoram	-	94,660	-	94,660	94,660	-
AMSS	-	-	-	-	15,920	(15,920)
NABARD, Meghalaya	-	31,890	-	31,890	31,890	-
WDC, Odisha	-	157,000	-	157,000	120,000	37,000
Sub Total A	0	669169	0	669169	991089	(321920)
(B) Other Recoverable						
Other Receivable	(40000)	40000	-	-	-	-
Institutional Support Service Receivable	(300000)	300000	-	-	-	-
Sub Total B	(340000)	340000	0	0	0	0
Total A+B	(340000)	1009169	0	669169	991089	(321920)

	AMOUNT (Rs.)	
	AS AT 31ST MARCH 2013	AS AT 31ST MARCH 2012
Schedule 9: Cash & Bank balances		
Cash in hand	36338	19508
Imprest balance with project office Guwahati.	52377	38135
Balance with AXIS Bank Ltd., FCRA Designated A/C	1944096	1307726
Balance with AXIS Bank Ltd.-Project Office Guwahati (FCRA Project A/c)	20140	47148
Balance with AXIS Bank Ltd.-Project Office Patna (FCRA Project A/c)	70	-
Balance with AXIS Bank Ltd.-General A/C	9101	523647
Balance with AXIS Bank Ltd.-Operation A/c	0	1539
Balance with AXIS Bank Ltd.-SDTT A/c	0	889
Total	2062122	1938592

	AMOUNT (Rs.)	
	AS AT 31ST MARCH 2013	AS AT 31ST MARCH 2012
Schedule 10: Corpus Fund Fixed Deposits with Scheduled Banks (Including interest accrued)		
FDR's with HDFC Bank.	2023159	-
FDR's with AXIS Bank.	(140469)	-
Total	2163628	0

	AMOUNT (Rs.)	
	AS AT 31ST MARCH 2013	AS AT 31ST MARCH 2012
Schedule 11: Fixed Deposits with Scheduled Banks (Including interest accrued)		
FDR's with HDFC Bank.	597031	1640354
FDR's with AXIS Bank.	3925999	2181821
Total	4523030	3821475



REACH INDIA TRUST, KOLKATA

SCHEDULE TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2013

	Current Year (Rs.)	Previous Year (Rs.)
Schedule 12:- A): Grants / Contribution Recognised during the year		
Foreign Grant / Contribution	11,644,047	12,365,032
Local Grant / Contribution	3,026,650	1,027,211
Total	14,670,697	13,392,243

	Current Year (Rs.)	Previous Year (Rs.)
--	--------------------	---------------------

SCHEDULE 13: GRANT IN KIND

DONORS	Grant received during the year (Rs.)	Total (Rs.)
Foreign Donors:-A		
Freedom from Hunger, USA	-	565,078
TOTAL	-	565,078

	Current Year (Rs.)	Previous Year (Rs.)
Schedule 14: Interest on Fixed Deposits and Savings Bank A/C		
Interest earned on Savings Bank A/C	79,526	186,836
Interest Earned on F.D.R'S	126,138	230,376
Total	205,664	417,212

Schedule 15: Other Receipt		
Recovery of Staff & Administrative cost	95,230	-
Users' fees	-	19,280
Institutional Support Service	-	300,000
Sale of Fixed Assets	10,080	-
Insurance claim	16,444	-
Amount Written Back	13,950	-
Others	974	-
Total	136,678	319,280



REACH INDIA TRUST, KOLKATA

SCHEDULE TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2013

	Current Year (Rs.)	Previous Year (Rs.)
Schedule 16: Programme Expenses		
Training & Follow up Support	4,206,182	2,815,540
Monitoring, Evaluation and Programme Implementation	1,278,663	1,036,595
Research, Documentation and Promotional Activities	154,638	1,568,758
Capacity Building of Volunteers	1,002,347	-
Women's meet	497,726	-
Programme Salary	4,407,215	3,337,560
Sub Total	11,546,771	8,758,453
Less : Reimbursement received against original bills	991,089	-
Total	10,555,682	8,758,453

	Current Year (Rs.)	Previous Year (Rs.)
Schedule 17: Operating Expenses		
Salary & allowances	2,088,060	2,234,885
Bank charges	11,059	8,052
Board Meeting Expenses	164,913	196,967
Insurance Security	93,872	64,907
Internal Audit Fees	67,416	57,165
Legal & Professional Fees	110,540	127,872
Office & administration Expenses	94,013	87,872
Office Rent & electricity	561,657	433,160
Postage & Courier	33,735	53,385
Printing & Stationary	128,436	70,317
Repair & Maintenance	55,971	94,677
Staff capacity building exp.	41,559	91,455
Staff Recruitment Exp.	-	16,808
Statutory audit fees	134,832	134,832
Telephone & Internet	109,302	127,748
Amount written off	2,600	-
Travelling expenses	297,123	455,928
Vehicle Running Exp.	65,916	55,261
Acquisition of Fixed Assets - Grant in Kind	-	565,078
Acquisition of Fixed Assets	163,336	203,300
Total	4,224,340	5,079,669

