



KUMAR MITTAL & CO.

Chartered Accountants

13, (Basement), Community Centre
East of Kailash, New Delhi-110 065
Ph: 011-26236154-55 Fax: 26235842

kumarmittalco@gmail.com

AUDITORS' REPORT

We have audited the attached Financial Statements comprising the Balance Sheet of **REACH INDIA TRUST, Kolkata** as at 31st March, 2011 and the Income and Expenditure Account for the year ended on that date.

The Financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that audit provides a reasonable basis for our opinion.

We report that:

- i) We have obtained all information and explanations, which to the best of our knowledge and belief were necessary for purpose of the audit and have found them to be satisfactory.
- ii) The said accounts are in agreement with the books of accounts maintained by Trust.
- iii) In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books.
- iv) In our opinion and to the best of our information and according to explanations given to us, the said accounts subject to Accounting Policies and Notes to the accounts given in Schedule – 6 give a true and fair view :
 - i) In the case of the Balance Sheet, of its state of affairs as at 31st March, 2011.
 - ii) In the case of the Income and Expenditure Account, of the excess of Income over expenditure for the year ended 31st March, 2011.

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN No. 10500N

(Sanjay Dewan)
Partner

Membership No.90045

Place : Kolkata
Dated : 4-8-2011



REACH INDIA TRUST, KOLKATA

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2011

As at 31.3.10 Amount (Rs.)	Liabilities	Amount (Rs.)	As at 31.3.11 Amount (Rs.)	As at 31.3.10 Amount (Rs.)	Assets	Amount (Rs.)	As at 31.3.11 Amount (Rs.)
1,612,013	<u>Corpus Fund</u> Amount contributed by Settlor- Trustee (Local) Add : Received during the year from Freedom from Hunger, USA (Foreign) Interest earned on Corpus Fund	1,612,013 70,130	1,682,143	424,819	<u>Fixed Assets - At Cost less Depreciation</u> Opening Balance Addition during the year Less : Depreciation for the year	424,819 1,076,978 1,501,797 333,518	1,168,279
69,520	<u>General Fund</u> Opening Balance Add : Surplus for the year transferred from Income and Expenditure Account	125,826 85,214	211,040	103,312 86,701 229,729 242,261	<u>Loan and Advances (Unsecured and considered good)</u> Advance against expenses TDS recoverable Prepaid Expenses Security Deposit Amount Receivable	101,408 95,301 24,309 154,530 -	375,548
400,000	<u>Research documentation and Promotional Activities Fund</u> Less : Utilised During the year	400,000 400,000	-	19,317	<u>Cash and Bank Balances</u> Cash in Hand	7,320	
86,657	<u>Unutilised Grants</u> Foreign Contribution Account Local Contribution A/C	1,372,345 67,308	1,439,653	848,026 1,100,476	Cash at Bank in Savings accounts with Schedule Bank FDR's with Bank (including Interest accrued)	1,617,713 2,073,754	3,698,787
293,536	<u>Current liabilities</u> Expenses Payable TDS Payable Advance Receipt P-Tax Payable	225,565 14,509 500,000 1,425	741,499				
88,966	<u>Assets Fund Account</u> Foreign Contribution Account Local Contribution Account	910,123 258,156	1,168,279				
3,054,641	Total	5,242,614	5,242,614	3,054,641	Total		5,242,614

Significant accounting policies and Notes
Forming an integral part of accounts -Schedule-6

For KUMAR MITTAL & CO.
Chartered Accountants
FRN No. 10500N



(Sanjay Dewan)
Partner
Membership No.90045

Place : Kolkata
Dated : 1-3-2011

For & On behalf of
REACH INDIA TRUST

(Trustee)

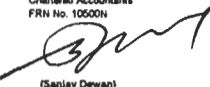
(Chief Executive Officer)

REACH INDIA TRUST, KOLKATA
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
 For the Year ended 31st March, 2011

Previous Year Amount (Rs.)	Expenditure	Amount (Rs.)	Current Year Amount (Rs.)	Previous Year Amount (Rs.)	Income	Amount (Rs.)	Current Year Amount (Rs.)
	FOREIGN CONTRIBUTION ACCOUNT				FOREIGN CONTRIBUTION ACCOUNT		
	FREEDOM FROM HUNGER GRANT A/C						
634,669	Office Administrative Expenses	590,160			Transfer from Grant A/C		
5,034,418	Staff Expenses	804,968		8,145,698	- Freedom from Hunger	2,691,771	
	Training design and Adoption Exp.	21,079					
66,378	Legal & Professional Charges	58,778			Transfer from Grant A/C		
1,148,331	SHPI Training Expenses	122,645			- Reach Global	5,198,958	
79,904	Board Meeting Expenses	84,142					
207,299	SCMs Capacity Building training exp	385			Transfer from Grant A/C		
198,071	Travel expenses	458,918		2,092,795	- Oxfam Novib Netherland	2,191,261	
301,881	Monitoring Cost	-					
94,484	Product Adaptation	-			Transfer from Grant A/C		
25,000	Annual Report	-			- Oxfam India	1,080,800	
	Audit Fees	66,180					
43,000	Follow Up Service	654,488			Transfer from Grant A/C		
301,883	Program Implementation Cost	-			- APMAS	538,068	
33,400	Acquisition of Fixed Assets	-	2,691,771				11,700,859
					LOCAL CONTRIBUTION ACCOUNT:		
	REACH GLOBAL GRANT A/C			1,296,884	Transfer to SDTT Grant Account	-	
	Office Administrative Expenses	250,681		150,500	Transfer to SDTT Grant (Bihar) Account	-	
	Staff Expenses	335,574		249,522	Transfer to BRTT Grant Account	131,851	
	Training design and Adoption Exp.	179,878		119,980	Transfer to WDC Grant Account	357,811	
	Legal & Professional Charges	49,400		8,598	Interest on Savings A/C	4,709	
	SHPI Training Expenses	1,827,225		25,000	Annual Franchise Fees	10,000	
	SCMs Capacity Building training exp	235,051		32,980	Registration Fees	-	
	Travel expenses	428,661		-	Contribution from CML Assam	15,000	
	Board Meeting Expenses	39,564		-	Other Income	24,865	
	Audit Fees	66,180		449,745	Technical Fees	90,090	
	Service center expansion & training	28,265		114,394	User's Fees	43,759	
	Piloting & upscaling	198,700		61,200	Training Fees & Expenses	-	
	Program Implementation Cost	482,802		252,000	Staff Overhead Recovery	63,000	
	Acquisition of Fixed Assets	1,078,978	5,198,959	50,000	Workshop Grant - NABARD	-	741,085
	Oxfam Novib Grant A/C:						
9,000	Follow Up Services	142,750					
34,117	Workshop (SPM)	151,528					
387,005	State Level Partner's Meet	320					
	SPM Brochure	1,660,040					
1,239,414	SPM Training	164,320					
133,066	SPM Evaluation	59,900					
	SPM Followup	-					
144,748	Training of Service Center Managers	-					
2,840	Translation & Editing	-					
142,607	Travel Expenses	13,403	2,191,261				
	Oxfam India Grant A/c						
	Follow Up Services	60,000					
	Salary programme co-ordinator	231,233					
	Strategic planning workshop	98,722					
	Training	320,000					
	Training Cascade	61,900					
	Travelling	80,739					
	Monitoring & Evaluation	98,894					
	Postages	5,295					
	Telephone	8,139					
	Finance Manager Time	90,000					
	Electricity Charges	6,760					
	Printing & stationery	9,118	1,080,800				
	APMAS Grant A/c						
	Salaries & staff Support	176,000					
	Workshop	135,044					
	Office & Related Expenses	103,483					
	Travel Expenses	123,541	538,068				
	LOCAL CONTRIBUTION ACCOUNT						
	SDTT Grant A/C:						
923,740	SHPI Training Expenses	-					
224,144	Monitoring Expenses	-					
138,000	Follow Up	-					
11,000	SHPI Meet	-					
150,500	SDTT Grant (Bihar) A/C:						
	Training & Workshop Expenses	-					
114,353	BRTT Grant A/C:						
35,270	Training	54,400					
	Travelling / Admn. Overhead	1,292					
	Base line survey	6,044					
	Follow up	29,700					
	Monitoring Evaluation	14,695					
	Peer learning workshop	25,720	131,851				
	WDC Grant A/C:						
40,000	Training	80,000					
21,522	Monitoring & Evaluation	53,478					
27,791	Strategic Planning Workshop	-					
30,667	Admn. Overhead	66,975					
	Follow up	90,000					
	Peer learning workshop	85,000					
	Travelling	2,358	357,811				
234,707	Training & Workshop	99,355					
107,789	Office and Administrative Expenses	53,056					
12,500	Professional Fee	13,788					
98,458	Acquisition of Fixed Assets	-					
82,725	Audit Fees	-					
400,000	Creation of Research Documentation and Promotional Activities Fund	-					
56,306	Surplus transferred to General Fund	85,214	251,423				
13,050,884	Total		12,441,844	13,050,884	Total		12,441,844

Significant accounting policies and Notes
 Forming an integral part of accounts - Schedule-6

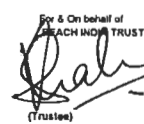
For KUMAR MITTAL & CO.
 Chartered Accountants
 FRN No. 10600H


 (Sanjay Dewan)
 Partner
 Membership No 90045

Place : Kolkata
 Dated : 4-8-2011




 (Trustee)

For & On behalf of
 REACH INDIA TRUST

 (Trustee)


 (Chief Executive Officer)

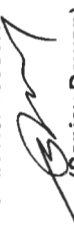


REACH INDIA TRUST, KOLKATA
BALANCE SHEET (FOREIGN CONTRIBUTION ACCOUNT) AS AT 31ST MARCH, 2011

As at 31.03.10 Amount (Rs.)	Liabilities	Amount (Rs.)	As at 31.03.11 Amount (Rs.)	As at 31.03.10 Amount (Rs.)	Assets	Amount (Rs.)	As at 31.03.11 Amount (Rs.)
	<u>Corpus Fund</u>				<u>Fixed Assets-At cost (Schedule 2)</u>		
	Opening	1611013			Opening Balance	88,966	
	Add : Received from Freedom from Hunger				Addition during the year	1,076,978	
	Interest earned on Corpus Fund	70130	88,966		Less: Depreciation during the year	1,165,944	910,123
1,611,013			1,681,143			255,821	
	<u>Unutilised Grants</u>				<u>Loans & Advances</u>		
86,657	Foreign Contributions (Schedule - 1)		1,372,345		<u>(Unsecured considered good)</u>		
					Advance against expenses	101,408	
88,966	<u>Assets Fund Account</u>		910,123		Security Deposit	54,530	
					Prepaid Expenses	24,309	
1,330	<u>Current Liabilities</u>				TDS Recoverable	41,707	221,954
67,736	P-Tax Payable	1,425					
108,933	TDS Payable	14,509			<u>Current Assets :</u>		
	Expenses Payable	225,565	241,499		<u>Cash and Bank Balances:</u>		
					Cash in Hand	7,203	
1,964,635	Total		4,205,110	1,964,635	Cash at Bank in Savings accounts	992,076	
					with Schedule Bank	2,073,754	3,073,033
					FDR's with bank (including interest accrued)		
					Total		4,205,110

Significant accounting policies and Notes
Forming an integral part of accounts -Schedule-6

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN No. 10500N


(Sanjay Dewan)
Partner
Membership No.90045

Place : Kolkata
Dated : 11-3-2011

For & On behalf of
REACH INDIA TRUST



(Trustee)

(Trustee)

(Chief Executive Officer)



REACH INDIA TRUST, KOLKATA
BALANCE SHEET as at 31st March, 2011
 Local Contribution Account

As at 31.3.10 Amount (Rs.)	Liabilities	Amount (Rs.)	As at 31.03.11 Amount (Rs.)	As at 31.3.10 Amount (Rs.)	Assets	Amount (Rs.)	As at 31.03.11 Amount (Rs.)
1,000	Corpus Fund Amount contributed by Settlor Trustee		1,000		Fixed Assets - At Cost less Depreciation (Schedule 5) Opening Balance	335,853	
					Addition during the year	-	
					Less : Depreciation for the year	335,853	258,156
125,826	General Fund Opening Balance Less : Deficit for the year transferred from Income and Expenditure Account	125,826	211,040	335,853	Debtors, Loans & Advances (Unsecured and considered good) TDS recoverable	53,594	
		85,214			Prepaid Expenses	-	
					Amount Receivable	-	
					Security Deposit	100,000	
					Advance for Expenses	-	153,594
400,000	Research Documentation and Promotional Activities Fund Opening Balance Less : Utilised During the year (Schedule - 3)	400,000	Nil		Current Assets :		
		400,000			Closing Cash and Bank Balance	117	
30,179	Unutilised Grant (Schedule - 4)		67,308	12,783	Cash in Hand	4,085	
				26,403	Balance with Axis Bank		
				107,514	Balance with Axis Bank (Operation Account)	4,710	
184,603	Current liabilities Expenses Payable				Balance with Axis Bank (General Account)	616,842	
	Advance Receipt	500,000	500,000	156,023	Total		
12,545	TDS Payable		258,156	1,090,006			1,037,504
335,853	Assets Fund Account						
1,090,006	Total		1,037,504	1,090,006			

Significant accounting policies and Notes
 Forming an integral part of accounts -Schedule-6

For **KUMAR MITTAL & CO.**
 Chartered Accountants
 FRN No. 10500N



(Sanjay Dewan)
 Partner
 Membership No.90045

Place : Kolkata
 Dated : 4-8-2011

For & On behalf of
REACH INDIA TRUST

(Trustee)

(Trustee)

(Chief Executive Officer)



REACH INDIA TRUST, KOLKATA
INCOME AND EXPENDITURE ACCOUNT OF FREEDOM FROM HUNGER GRANT ACCOUNT
(FOREIGN CONTRIBUTION ACCOUNT)
 For the year ended 31st March, 2011

Previous Year Amount (Rs.)	Expenditure	Amount (Rs.)	Current Year Amount (Rs.)	Previous Year Amount (Rs.)	Income	Amount (Rs.)	Current Year Amount (Rs.)
	FREEDOM FROM HUNGER GRANT A/C						
634669	Office Administrative Expenses		590,160	8,146,698	By Transfer from Grant A/C		2,691,771
5034418	Staff Expenses		604,988		- Freedom from Hunger		
	0 Training design and Adoption Exp.		21,079				
56378	Legal & Professional Charges		58,778				
1,146,331	SHPI Training Expenses		122,645				
79,904	Board Meeting Expenses		84,142				
207,299	SCMs Capacity Building training expenses		385				
188,071	Travel expenses		458,918				
301,881	Monitoring Cost		-				
94,464	Product Adaptation		-				
25,000	Annual Report		-				
-	Audit Fees		66,180				
43,000	Follow Up Service		-				
301,883	Program Implementation Cost		684,496				
33,400	Acquisition of Fixed Assets		-				
8,146,698	Total		2,691,771	8,146,698	Total		2,691,771

Significant accounting policies and Notes
 Forming an integral part of accounts - Schedule-6

For **KUMAR MITTAL & CO.**
 Chartered Accountants
 FRN No. 10500N

(Signature)
(Sanjay Dewan)
 Partner
 Membership No. 90045

Place : Kolkata
 Dated : 4-8-2011



For & On behalf of
REACH INDIA TRUST

(Signature)
(Trustee)

(Signature)
(Chief executive Officer)



REACH INDIA TRUST, KOLKATA
INCOME AND EXPENDITURE ACCOUNT OF REACH GLOBAL GRANT ACCOUNT
(FOREIGN CONTRIBUTION ACCOUNT)
 For the year ended 31st March, 2011

Previous Year Amount (Rs.)	Expenditure	Current Year Amount (Rs.)	Previous Year Amount (Rs.)	Income	Current Year Amount (Rs.)
-	REACH GLOBAL GRANT A/C				
-	Office Administrative Expenses	250,681			
-	Staff Expenses	335,574			
-	Training design and Adoption Exp.	179,878			
-	Legal & Professional Charges	49,400			
-	SHPI Training Expenses	1,827,225			
-	SCMs Capacity Building training expenses	235,051			
-	Travel expenses	428,661			
-	Board Meeting Expenses	39,564			
-	Audit Fees	66,180			
-	Service center expansion & training	28,265			
-	Piloting & upscolling	198,700			
-	Program Implementation Cost	482,802			
-	Acquisition of Fixed Assets	1,076,978			
-	Total	5,198,959	-	Total	5,198,959
				By Transfer from Grant A/C -Reach Global	5,198,959

Significant accounting policies and Notes
 Forming an integral part of accounts -Schedule-6

For **KUMAR MITTAL & CO.**
 Chartered Accountants
 FRN No. 10500N


 (Sanjay Dewan)
 Partner


Membership No.90045

Place : Kolkata

Dated : 4-3-2011



For & On behalf of
 REACH INDIA TRUST


 (Trustee)

(Chief executive Officer)




REACH INDIA TRUST, KOLKATA

INCOME AND EXPENDITURE ACCOUNT OF OXFAM NOVIB GRANT ACCOUNT (Foreign Contribution Account)
For the year ended 31st March, 2011

Previous Year Amount (Rs.)	Expenditure	Amount (Rs.)	Current Year Amount (Rs.)	Previous Year Amount (Rs.)	Income	Amount (Rs.)	Current Year Amount (Rs.)
	Oxfam Grant A/C:						
9,000	Follow Up Services	-					
34,117	Workshop (SPM)	142,750					
387,005	State Level Partner's Meet	151,528			Transfer from Grant A/C		
-	SPM Brochure	320			- Oxfam Novib, Netherland	1,487,761	2,191,261
1,239,414	SPM Training	1,660,040		2,092,795			
133,066	SPM Evaluation	164,320					
-	SPM Followup	58,900					
144,746	Training of Service Center Managers	-					
2,840	Translation & Editing	-	2,191,261				
142,607	Travel Expenses	13,403					
2,092,795	Total		2,191,261	2,092,795	Total		2,191,261

Significant accounting policies and Notes
Forming an integral part of accounts - Schedule-6

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN No. 10500N


(Sanjay Dewan)
Partner
Membership No. 90045

Place : Kolkata
Dated : 4.8.2011

For & On behalf of
REACH INDIA TRUST


(Trustee)


(Trustee)


(Chief executive)




REACH INDIA TRUST, KOLKATA

INCOME AND EXPENDITURE ACCOUNT OF OXFAM INDIA GRANT ACCOUNT (Foreign Contribution Account)
For the year ended 31st March, 2011

Previous Year Amount (Rs.)	Expenditure	Amount (Rs.)	Current Year Amount (Rs.)	Previous Year Amount (Rs.)	Income	Amount (Rs.)	Current Year Amount (Rs.)
-	<u>Oxfam India Grant A/C:</u>						
-	Follow Up Services	60,000		-	Transfer from Grant A/C	1,080,800	1,080,800
-	Salary programme co-ordinator	231,233			Oxfam India		
-	Strategic planning workshop	98,722					
-	Training	320,000					
-	Training Cascade	61,900					
-	Travelling	90,739					
-	Monitoring & Evaluation	98,894					
-	Postages	5,295					
-	Telephone	8,139					
-	Finance Manager Time	90,000					
-	Electricity Charges	6,760					
-	Printing & stationary	9,118					
-	Total		1,080,800	-	Total		1,080,800

Significant accounting policies and Notes
Forming an integral part of accounts -Schedule-6


For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN No. 10500N


(Sanjay Dewan)
Partner
Membership No.90045

Place : Kolkata
Dated : 1-8-2011

For & On behalf of
REACH INDIA TRUST


(Trustee)


(Trustee)

(Chief executiv




REACH INDIA TRUST, KOLKATA

INCOME AND EXPENDITURE ACCOUNT OF APMAS GRANT ACCOUNT (Foreign Contribution Account)
For the year ended 31st March, 2011

Previous Year Amount (Rs.)	Expenditure	Amount (Rs.)	Current Year Amount (Rs.)	Previous Year Amount (Rs.)	Income	Amount (Rs.)	Current Year Amount (Rs.)
-	APMAS Grant A/C:				Transfer from Grant A/C		
-	Salaries & staff Support	176,000			- Oxfam Novib	538,068	538,068
-	Workshop	135,044					
-	Office & Related Expenses	103,483	538,068				
-	Travel Expenses	123,541					
-	Total		538,068	-	Total		538,068

Significant accounting policies and Notes
Forming an integral part of accounts -Schedule-6

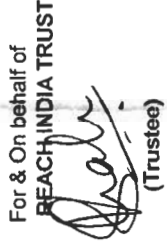
For KUMAR MITTAL & CO.
Chartered Accountants
FRN No. 10500N


(Sanjay Dewan)
Partner
Membership No.90045



Place : Kolkata
Dated : 4-8-2011


(Trustee)

For & On behalf of
REACH INDIA TRUST

(Trustee)

(Chief executive Officer)

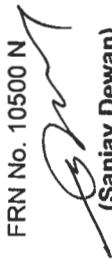


REACH INDIA TRUST, KOLKATA
INCOME AND EXPENDITURE ACCOUNT
For the year ended 31st March, 2011
Local Contribution Account

Previous Year Amount (Rs.)	Expenditure	Current Year Amount (Rs.)	Previous Year Amount (Rs.)	Income	Current Year Amount (Rs.)
236,707	Training & Workshop	99,355	8,596	Interest on Savings A/C :	4,709
107,789	Office and Administrative Expenses	53,066	25,000	Annual Franchisee Fees	10,000
12,500	Professional Fee	13,788	32,950	Registration Fees	-
98,458	Acquisition of Fixed Assets	-	-	Contribution from CML Assam	15,000
82,725	Audit Fees	-	-	Other Income	24,865
400,000	Creation of Reaserch Documentation and Promotional Activitives Fund	-	449,745	Technical Fees	90,090
56,306	Surplus transferred to General Fund	85,214	114,994	User's Fees	43,759
			61,200	Training Fees & Expenses	-
			252,000	Staff Overhead Recovery	63,000
			50,000	Workshop Grant - NABARD	-
994,485	Total	251,423	994,485	Total	251,423

Significant accounting policies and Notes
Forming an integral part of accounts - Schedule -6

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN No. 10500 N


(Sanjay Dewan)
Partner


Membership No.90045

Place : Kolkata

Dated : 4.8.2011




(Trustee)

For & On behalf of
REACH INDIA TRUST

(Chief executive Officer)



REACH INDIA TRUST, KOLKATA
INCOME AND EXPENDITURE ACCOUNT OF SIR RATAN TATA TRUST GRANT ACCOUNT (LOCAL CONTRIBUTION)
 For the year ended 31st March, 2011

Previous Year Amount (Rs.)	Expenditure	Amount (Rs.)	Current Year Amount (Rs.)	Previous Year Amount (Rs.)	Income	Current Year Amount (Rs.)
214,252	<u>To SRTT Grant A/C:</u>			249,552	By, Transfer to SRTT Grant Account	131,851
35,270	Training	54,400				
-	Travelling / Admn. Overhead	1,292				
-	Base line survey	6,044				
-	Follow up	29,700				
-	Monitoring Evaluation	14,695				
-	Peer learning workshop	25,720	131,851			
249,522	Total		131,851	249,552	Total	131,851

Significant accounting policies and Notes
 Forming an integral part of accounts - Schedule -6


For **KUMAR MITTAL & CO.**
 Chartered Accountants
 FRN No. 10500N


 (Sanjay Dewan)
 Partner
 Membership No.90045

Place : Kolkata
 Dated : 6.8.2011




 (Trustee)

For & On behalf of
REACH INDIA TRUST

 (Trustee)

(Chief executive Officer)



REACH INDIA TRUST, KOLKATA
INCOME AND EXPENDITURE ACCOUNT OF WOMEN DEVELOPMENT CORPORATION GRANT ACCOUNT (LOCAL CONTRIBUTION)
 For the year ended 31st March, 2011

Previous Year Amount (Rs.)	Expenditure	Amount (Rs.)	Current Year Amount (Rs.)	Previous Year Amount (Rs.)	Income	Current Year Amount (Rs.)
40,000	<u>To WDC Grant A/C:</u>			119,980		
21,522	Training	80,000			By, Transfer to WDC Grant Account	357,811
27,791	Monitoring & Evaluation	53,478				
30,667	Strategic Planning Workshop	-				
-	Admn. Overhead	66,975				
-	Follow up	90,000				
-	Peer learning workshop	65,000				
-	Travelling	2,358	357,811			
119,980	Total		357,811	119,980	Total	357,811

Significant accounting policies and Notes
 Forming an integral part of accounts - Schedule -6

For **KUMAR MITTAL & CO.**
 Chartered Accountants
 FRN No. 10500N



(Signature)
(Sanjay Dewan)
 Partner
 Membership No. 90045

Place : Kolkata
 Dated : 1-8-2011

For & On behalf of
REACH INDIA TRUST

(Signature)
(Trustee)

(Signature)
(Trustee)

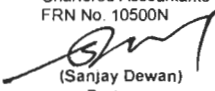
(Signature)
(Chief executive Officer)



REACH INDIA TRUST, KOLKATA
RECEIPT AND PAYMENT ACCOUNT (Foreign Contribution Account)
 For the year ended 31st March, 2011

Receipt	Amount (Rs.)	Amount (Rs.)	Payment	Amount (Rs.)	Amount (Rs.)
Opening Cash & Bank Balances :			Freedom From Hunger Grant A/C:		
Cash in Hand	6,534		Office Administrative Expenses	541,782	
Cash at Bank	558,086		Staff Expenses	546,789	
FDR's with Bank	1,100,476		Training design and Adoption Exp.	21,079	
TDS Recoverable	33,107		Legal & Professional Charges	58,778	
Advance for Expenses	9,985	1,708,188	SHPI Training Expenses	138,492	
			Board Meeting Expenses	84,092	
Grants Received :			SCMs Capacity Building training expens	385	
Freedom From Hunger, USA	4,197,197		Travel expenses	483,060	
Reach Global	5,936,334		Monitoring Cost	-	
APMAS	400,000		Product Adaptation	2,115	
Oxfam India	1,815,000		Annual Report	-	
Oxfam Novib, Netherland	558,198	12,906,729	Audit Fees	-	
			Follow Up Service	-	
Interest Income :			Program Implementation Cost	684,496	
Interest on Savings Bank Account	63,951		Acquisition of Fixed Assets	-	2,541,068
Interest on Investment (FDR)	15,867	79,818			
			REACH GLOBAL GRANT A/C		
Corpus Fund Received			Office Administrative Expenses	219,456	
Freedom from Hunger, USA	-		Staff Expenses	335,574	
Interest on Corpus Fund FDR	70,130	70,130	Training design and Adoption Exp.	178,592	
			Legal & Professional Charges	37,400	
			SHPI Training Expenses	1,809,225	
			SCMs Capacity Building training expens	235,051	
			Travel expenses	428,681	
			Board Meeting Expenses	39,564	
			Service center expansion & training	28,265	
			Piloting & upscoling	198,700	
			Program Implementation Cost	482,802	
			Acquisition of Fixed Assets	1,076,978	5,070,268
			Oxfam Novib Grant A/C :		
			Workshop (SPM)	142,750	
			State Level Partner's Meet	151,528	
			SPM Brochure	320	
			SPM Training	1,735,046	
			SPM Evaluation	191,609	
			SPM Followup	59,327	
			Travel Expenses	13,403	2,293,983
			Oxfam India Grant A/c		
			Follow Up Services	30,000	
			Salary programme co-ordinator	231,233	
			Strategic planning workshop	98,722	
			Training	320,000	
			Training Cascade	61,900	
			Travelling	90,739	
			Monitoring & Evaluation	98,894	
			Postages	5,295	
			Telephone	8,139	
			Finance Manager Time	90,000	
			Electricity Charges	6,760	
			Printing & stationary	9,118	1,050,800
			APMAS Grant A/c		
			Salaries & staff Support	176,000	
			Workshop	135,044	
			Office & Related Expenses	103,483	
			Travel Expenses	123,541	538,068
			Security Deposit	-	54,530
			Closing Cash & bank Balance		
			Cash in Hand	7,203	
			Balance in Savings Account with		
			AXIS Bank	992,076	
			FDR's with Bank	2,073,754	
			(including interest Accrued)		
			TDS Recoverable	41,707	
			Advance for Expenses	101,408	3,216,148
Total		14,764,865	Total		14,764,865

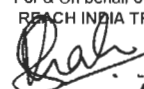
Significant accounting policies and Notes
 Forming an intergral part of accounts -Schedule-6

For **KUMAR MITTAL & CO.**
 Chartered Accountants
 FRN No. 10500N

 (Sanjay Dewan)
 Partner
 Membership No.90045

Place : Kolkata
 Dated : 4-3-2011




 (Trustee)

For & On behalf of
REACH INDIA TRUST

 (Trustee)




 (Executive Officer)

REACH INDIA TRUST, KOLKATA
RECEIPT AND PAYMENT ACCOUNT
For the year ended 31st March 2011
Local Contribution Account

Receipts	Amount (Rs.)	Current Year Amount (Rs.)	Payment	Amount (Rs.)	Current Year Amount (Rs.)
Opening Cash and Bank Balances:			SRTT Grant A/C		
Cash in Hand -	12,783		Training	54,400	
Balance with Axis Bank (SDTT)	26,403		Travelling / Admn. Overhead	1,292	
Balance with Axis Bank (Operation Account)	107,514		Base line survey	6,044	
Balance with Axis Bank (General Account)	156,023	302,723	Follow up	29,700	
			Monitoring Evaluation	14,695	
Advance receipt		500,000	Peer learning workshop	25,720	131,851
Grants Received :					
SRTT	249,000				
WDC	277,791	526,791	WDC Grant A/C :		
			Training	80,000	
Reimbursement of Expenses Received			Monitoring & Evaluation	53,478	
APMAS	68,139		Strategic Planning Workshop	-	
NABARD	174,122	242,261	Admn. Overhead	66,975	
			Follow up	90,000	
			Peer learning workshop	65,000	
			Travelling	2,358	357,811
			Research & Development Promotional activities Fund		
			Research & Documentation Expenses	38,242	
			Office set up	33,600	
			Salary and allowances	258,152	
			Travelling	70,006	400,000
			Training & Workshop	99,355	
Interest on Savings A/C - General		4,709	Office Expenses	11,254	
Annual Franchisee Fees		10,000	Repair Maintenance	2,690	
Technical Fees		90,090	Supply store and provisions	3,221	
User's Fees		43,759	Travelling	-	
Staff Overhead Recovery		63,000	Bank Charges	4,247	
Contribution from CML ASSAM		15,000	Telephone / Internet	14,948	
Other Income		24,865	Printing & Stationery		
Advances given for Expenses		93,327	Insurance Charges	5,286	
Prepaid Expenses		62,248	Professional Fee	13,788	
			Acquisition of Fixed Assets	-	
			Audit Fees	-	
			Supervision charges	9,000	
			General Expenses	2,420	166,209
			Security Deposit		100,000
			Expenses Payable		197,148
			Closing Cash and Bank Balances		
			Cash in Hand	117	
			Balance with Axis Bank (SDTT)	4,085	
			Balance with Axis Bank (operationl Account)	4,710	
			Balance with Axis Bank (General Account)	616,842	625,754
Total		1,978,773	Total		1,978,773

Significant accounting policies and Notes
Forming an intergral part of accounts- Schedule -6

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN No. 10500N

(Sanjay Dewan)
Partner
Membership No.90045

Place : Kolkata
Dated : 4-8-2011



(Trustee)

For & On behalf of
REACH INDIA TRUST

(Trustee)



(Chief executive Officer)

REACH INDIA TRUST, KOLKATA

Schedule - 1

SCHEDULE OF UNUTILISED GRANT ACCOUNT (Foreign Contribution Account)

Funding Agency	Opening Balance as on 1.4.2010 (Rs.)	Grant received during the year (Rs.)	Interest earned on Saving Bank Account & FDRs (Rs.) for current year	Adjustment of interest on Saving bank account & FDR for earlier Year	Total (Rs.)	Expenses as per Income and Expenditure A/c (Rs.)	Closing Balance as on 31.03.11 (Rs.)
Freedom from Hunger, USA	(1,469,691)	4,197,197	42,631	(70,903)	2,699,234	2,691,771	7,463
Oxfam Novbib, Netherland	1,556,348	558,198	-	70,903	2,185,449	2,191,261	(5,812)
Oxfam Novbib, India	-	1,815,000	-	-	1,815,000	1,080,800	734,200
Reach Global, USA	-	5,936,334	37,187	-	5,973,521	5,198,959	774,562
APMAS	-	400,000	-	-	400,000	538,068	(138,068)
	86,657	12,906,729	79,818		13,073,204	11,700,859	1,372,345



REACH INDIA TRUST, KOLKATA**SCHEDULE OF FIXED ASSETS**

Items	Rate of Depreciation	Opening Balance as on 1.4.10	Additions during 2010-11		Total cost as at 31.3.11	Depreciation during the year 10-11	WDV as on 31.03.11
			upto 30.9.10	after 1.10.10			
Computers							
Laptop	60%	56,410	-	191,244	247,654	91,219	156,435
Laserjet Printer	60%	11,794	-	16,800	28,594	12,116	16,478
ANTI Virus Software	60%	2,446	-	-	2,446	1,468	978
ally Package	60%	15,120	-	-	15,120	9,072	6,048
LAN Networking	60%	-	31,179	-	31,179	18,707	12,472
Scanner	60%	-	3,380	3,200	6,580	2,988	3,592
TOTAL		85,770	34,559	211,244	331,573	135,570	196,003
Equipment							
Solar Latern	15%	-	-	8,500	8,500	638	7,862
Glow Sign Board	15%	3,196	-	-	3,196	479	2,717
TOTAL		3,196	-	8,500	11,696	1,117	10,578
Vehicle							
Tata Sumo Grande E-IV	15%	-	780,000	-	780,000	117,000	663,000
TOTAL		-	780,000	-	780,000	117,000	663,000
Furniture & Fixtures							
Furniture	10%	-	-	42,675	42,675	2,134	40,541
TOTAL		-	-	42,675	42,675	2,134	40,541
GRAND TOTAL		88,966	814,559	262,419	1,165,944	255,821	910,123



REACH INDIA TRUST, KOLKATA
DETAILS OF EXPENSES UNDER REASERCH AND DOCUMENTATION
PROMOTIONAL ACTIVITIES FUND
For the year ended 31st March, 2011

<u>Particulars</u>	<u>Amount</u>
Research & Documentation Expenses	38242
Office set up	33600
Salary and allowances	258,152
Travelling	70,006
Total	400,000



REACH INDIA TRUST, KOLKATA

Unutilised Grant Account (Local Contribution Account)

Schedule - 4

Funding Agency	(A)	(B)	(C)	(D)	(E= B+C+D)	(F)	(H=E-G)
		Opening Balance Amount (Rs.)	Grant Received/ Receivable during the year Amount (Rs.)	Interest earned on Saving Bank and FDR's	Total Amount (Rs.)	Expenses transferred from Income & Expenditure Account Amount (Rs.)	Closing Balance as on 31.03.11 Amount (Rs.)
Sir Dorabji Tata Trust		(319)			(319)	-	(319)
Sir Ratan Tata Trust		478	249,000		249,478	131,851	117,627
Women Development Corporation, Patna		30,020	277,791		307,811	357,811	(50,000)
TOTAL		30,179	526,791	k	556,970	489,662	67,308



SCHEDULE OF FIXED ASSETS-LOCAL CONTRIBUTION

Items	Rate of Depreciation	Opening Balance as on 1.4.10	Additions during 2010-11		Total cost as at 31.03.11	Depreciation during the year 10-11	WDV as on 31.03.11
			upto 30.09.10	after 1.10.10			
Furniture & Fixtures							
Filing Cabinet	10%	59,575	-	-	59,575	5,958	53,617
Office working Desk	10%	53,122	-	-	53,122	5,312	47,810
Revolving Chair	10%	37,851	-	-	37,851	3,785	34,066
Visitor Chair	10%	51,052	-	-	51,052	5,105	45,947
Office Table	10%	14,782	-	-	14,782	1,478	13,304
White Board & Glow Sign Board	10%	6,660	-	-	6,660	666	5,994
Office Almirah	10%	4,320	-	-	4,320	432	3,888
Total		227,362	-	-	227,362	22,736	204,626
Office Equipment							
Standee	15%	17,877	-	-	17,877	2,682	15,195
Solar Lantern	15%	4,643	-	-	4,643	696	3,947
Total		22,520	-	-	22,520	3,378	19,142
Computers							
Laptop	60%	54,892	-	-	54,892	32,935	21,957
Tally Package	60%	10,783	-	-	10,783	6,470	4,313
Laserjet Printer	60%	11,211	-	-	11,211	6,727	4,484
Software	60%	9,085	-	-	9,085	5,451	3,634
Total		85,971	-	-	85,971	51,583	34,388
GRAND TOTAL		335,853	-	-	335,853	77,697	258,156



Reach India Trust, Kolkata**Significant Accounting Policies and Notes to Accounts for the Year ended 31st March, 2011.****1. Significant Accounting Policies:****1.1 Basis of Accounting.**

These accounts have been prepared on historical cost basis following the accrual basis of accounting except otherwise stated, the generally accepted accounting practices in India and the applicable accounting standards issued by the Institute of Chartered Accountants of India.

1.2 Revenue Recognition

- a) Grants received for specific expenditure pursuant to agreement entered into with donor / funding agencies shown as a liability (unutilized grants) until these funds have been utilized.

Revenue in respect of specific purpose grants is recognized to the extent the amount has been utilized for the purposes intended. The unspent/overspent balance of the grant is carried forward.

Expenditure incurred in excess of grant received has been shown as grant receivable.

As per the requirement of funding Agencies, separate Income and Expenditure Account has been prepared for all Funding Agencies in terms of their Budget.

- b) Unutilized grants are shown net of grant receivable, if any.

- c) Fees and other income are recognized on cash basis.

1.3 Fixed Assets and Depreciation

- a) Fixed assets acquired are stated at cost, less depreciation
 b) Fixed assets received in kind are stated at estimated cost, less depreciation
 c) Fixed assets acquired as a part of a particular project / programme is directly charged to project / programme expenses and stated in the Balance Sheet by credit to "Asset Fund Account".
 d) Depreciation of fixed assets is provided on written down value method as per the rates provided in the Income Tax Act / Rules.

1.4 Investments

Investments in short term bank deposits are stated at cost including interest accrued.

1.5 Interest and Penalty

Interest and Penalty, if any levied by the Income Tax Authorities on late deposit / short deposit / non deduction of TDS shall be accounted for on cash basis of Accounting.



Notes to Accounts

1. The Trust has obtained registration u/s 12A(a) of the Income Tax Act and also obtained approval for exemption of donations u/s 80G of the Income Tax Act, 1961.
2. The Trust has obtained permanent F.C.R.A Regd. on 30.07.2010 vide Regd. No. 147120879 earlier Trust was receiving foreign Grant under Prior permission received from Ministry of Home Affairs.
3. In few cases, TDS has been short deducted / late deposited / non-deducted on payment made to contractors / professionals.
4. Trust is advised to maintain specific grant wise accounts with reference to budget allocated by respective funding agencies. Efforts are also required to reconcile the utilization statement submitted to Donors with grant wise ledger account maintained.
5. Allocation of expenses and interest in the grant received from foreign Donors i.e. Freedom from Hunger and Reach Global are made in certain ratio from certain date as per Management policy.
6. Allocation of expenses into various grants has been shown as per the Management policy & approval.
7. As per the Management confirmation, expenditure incurred in excess of grant received are shown under grant receivable.
8. As per Management confirmation advances recoverable are unsecured but good for recovery.
9. Trust has also received a advance of Rs.5,00,000 from a specific donor in March 2011 in local contribution A/c which has been subsequently refunded hence same has not been shown under Grant A/c.
10. Based on the information available with the Trust, the Balance due to Micro & Small enterprises as defined under the MSMED Act, 2006 is Rs.NIL (Previous Year Rs.NIL) and no interest has been paid or is payable under the terms of the MSMED Act, 2006.

Further during the previous year no amounts were payable to Small Scale undertaking which were outstanding for more than 30 days.
11. Previous year figures have been regrouped / re-classified to make them comparable wherever considered necessary with the current year figures.




Signature to Schedule -1 to 6 of the Balance Sheet
As per our Report of even date

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN 10500N


(Sanjay Dewan)
Partner
Membership No.90045



For & On behalf of
REACH INDIA TRUST

 (Trustee)  (Trustee)  (Chief Executive Officer)



Place : Kolkata

Dated : 4-8-2-11